

# The Consumer Council's Home Energy Index

## October 2019



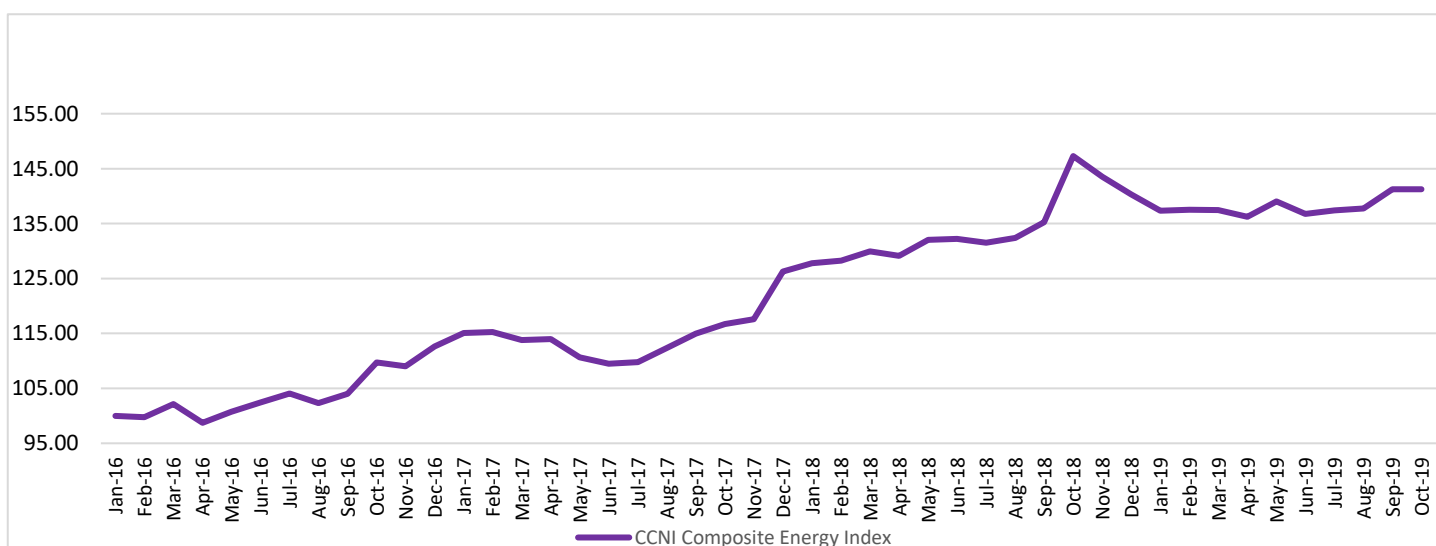
**Trend:** Over the last 45 months (since January 2016), Northern Ireland's Home Energy Index (HEI) has increased by 41. It has remained stable since January 2019 (Figure 1).

**Overview:** The Consumer Council's Home Energy Index tracks changes in household gas, electricity and home heating oil (HHO) prices respectively, in Northern Ireland. It also creates a composite index; meaning that all three energy prices are combined to create one overarching figure, weighted for usage and market share.

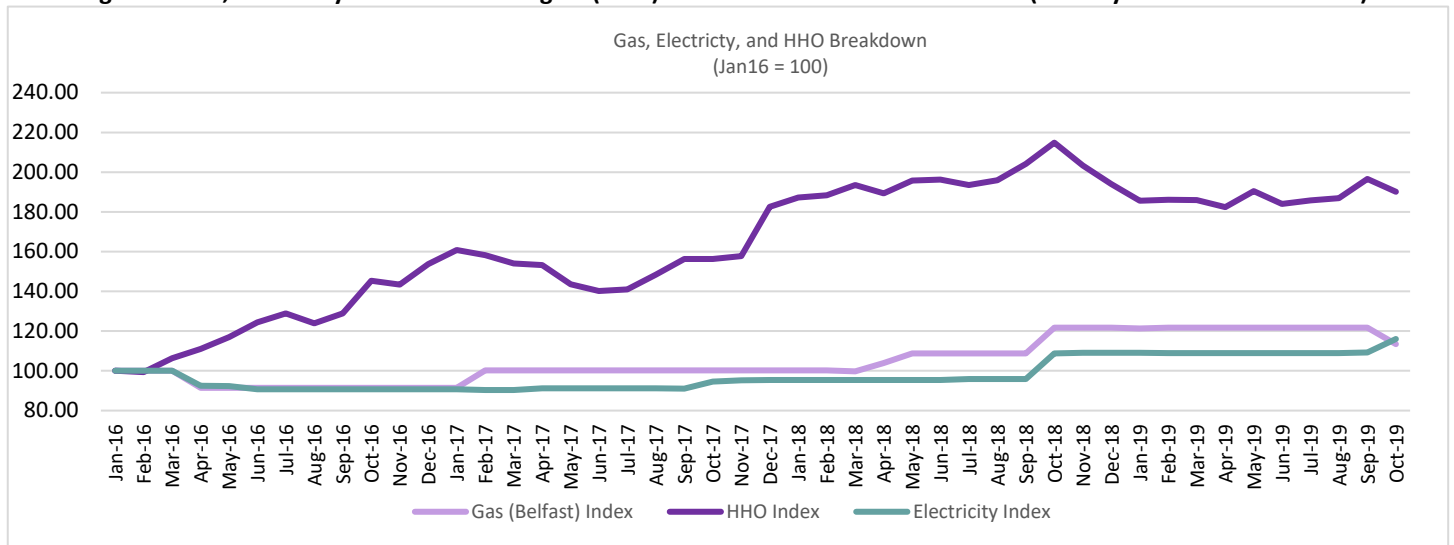
**October 2019 Findings:** In October 2019, the Home Energy Index composite stood at 141.24 (Figure 1). This is similar to the previous month (141.26). This is a reflection of the stability of the price of HHO and although electricity prices saw an increase in October 2019 natural gas prices saw either a decrease or no change at all.

- **HHO:** Due to the reliance on HHO in Northern Ireland (approximately 68% of households), the index is particularly sensitive to changes in the price of HHO. Prices of oil have seen considerable fluctuations and increases since the index began in January 2016 (Figure 2). There was no significant increase in the price of HHO in October 2019.
- **Gas:** There was a decrease in natural gas prices in October 2019.
- **Electricity:** There was an increase in electricity prices in October 2019.

Figure 1: Home Energy Index (composite of electricity, gas and HHO) for Northern Ireland (January 2016 – October 2019).



**Figure 2: Gas, electricity and home heating oil (HHO) breakdown for Northern Ireland (January 2016 – October 2019).**



### What is a price index?

A price index is a number that shows the extent to which a price has changed from a base over a given period. The base period is set at 100 and changes in price are shown relative to that number, i.e. above or below 100.

### How was the ‘Home Energy Index’ created?

The Consumer Council records tariffs from different energy suppliers across Northern Ireland. These are available on our website, please see below. Prices are weighted to take consideration of usage and market share of suppliers, so that changes in the index number better reflect the change impacting the consumer over time.

### Consumer Information:

The Consumer Council’s annual *Consumer Insight Survey* (May 2019) revealed that consumers’ top concern in 2019 was the rising price of goods and services; and one of consumers top ‘household expenditure worries’ was paying energy bills. Further information on the survey results are available on The Consumer Council website [www.consumerCouncil.org.uk](http://www.consumerCouncil.org.uk).

The Consumer Council has a variety of tools available to help consumers make better choices, shop around and save money. Please visit our website [www.consumerCouncil.org.uk](http://www.consumerCouncil.org.uk) to avail of the following:

- [Energy Price Comparison Tool](#)
- [Home Heating Oil Survey](#)
- [Energy Efficiency Information](#)
- [Shopping around to save money on transport costs](#)
- [Shopping around to save money on food, insurance, and postal services](#)
- [Household budgeting](#)

**For further information please contact The Consumer Council:**



028 9025 1600



[contact@consumerCouncil.org.uk](mailto:contact@consumerCouncil.org.uk)



[www.consumerCouncil.org.uk](http://www.consumerCouncil.org.uk)