Title: NI Beef Industry Key Performance Indicators May 2022 Snapshot (week 5-8)

Source: Livestock and Meat Commission (NI)

Date: 06 June 2022

Contact: bulletin@lmcni.com

Website www.lmcni.com

Finished Cattle Prices (p/kg)	May 2021	May 2022	% Change
Average Prime Cattle Price	379.8	426.3	+12.2%
Average Cow Price	276.2	337.9	+22.3%
Average R3 Steer Price (NI)	389.4	436.5	+12.1%
Average R3 Steer Price (ROI)	358.1	436.2	+21.8%
Average R3 Steer Price (GB)	405.6	445.0	+9.7%
NI Throughput			
Total Clean Slaughterings (Head)	27,139	31,181	+14.9%
Total Cow Slaughterings (Head)	7,028	8,333	+18.6%
Average Clean Carcase Weight (kg)	347.2	344.2	-0.9%
Average Cow Carcase Weight (kg)	317.7	305.3	-3.9%
Trade (Head)			
Live Imports for Direct Slaughter	1,094	1,257	+14.9%
Live Exports for Direct Slaughter	431	751	+74.2%
Availability (Head)			
No. Cattle on the Ground*	465,871	463,285	-0.6%
Beef Sired	430,167	426,620	-0.8%
Dairy Sired (Male Only)	35,704	36,665	+2.7%
Calf Births Registrations (Head)			
Calf Births	55,893	61,974	+10.9%
Beef Sired	52,177	58,562	+12.2%
Dairy Sired (Male Only)	3,716	3,412	-8.2%
Euro / Stg Exchange Rate (€ / £)	86.3	85.0	-1.5%
* Aged between 12-30 mths (Beef + Dairy Male Only) All NI Figures Unless Otherwise Stated			



Key trends

The average **NI prime cattle price** was up 46.5p/kg to 426.3p/kg in May 2022. This was a 12.2 per cent increase from May 2021.

The average **NI cow price** increased by 61.7p/kg in May this year.

Across the regions the **R3 steer price** increased by 47.1p/kg in NI, the equivalent of 78.1p/kg in ROI and 39.4p/kg in GB when compared to the same period last year.



NI **prime cattle throughput** increased by 4,042 head in May 2022 with 31,181 prime cattle processed locally. Cow throughput also increased by 1,305 head, up 18.6 per cent from May 2021. Average carcase weights were back by 0.9 per cent for prime cattle and were back 3.9 per cent for cows.



Imports for direct slaughter were up almost 15 per cent in May 2022 compared to the same period in 2021. Exports for direct slaughter totalled 751 head in May 2022, up 74.2 head from May 2021.



Number of beef sired cattle on the ground aged 12-30 months in May 2022 was back 0.8 per cent from May 2021 to total 426,620 head. Dairy male cattle numbers increased 2.7 per cent to total 36,665 head.

Calf registrations in May 2022 were up 6,081 head when compared to same period in 2021. Beef sired calf registrations increased by 12.2 per cent from May 2021 levels while dairy male calf registrations were back 8.2 per cent or by 304 head.

LMC does not guarantee the accuracy or completeness of any third party information provided in or included with this publication. LMC hereby disclaims any responsibility for error, omission or inaccuracy in the information, misinterpretation or any other loss, disappointment, negligence or damage caused by reliance on third party information