

Title: NI Beef Industry Key Performance Indicators February 2023 Snapshot (week 44-47)

Source: Livestock and Meat Commission (NI)

Date: 01 March 2022

Contact: bulletin@lmcni.com

Website: www.lmcni.com

Market Information Department



Finished Cattle Prices (p/kg)	February 2022	February 2023	% Change
Average Prime Cattle Price	397.0	461.6	+16.3%
Average Cow Price	283.5	353.4	+24.7%
Average R3 Steer Price (NI)	407.4	472.8	+16.0%
Average R3 Steer Price (ROI)	371.9	468.7	+26.0%
Average R3 Steer Price (GB)	413.2	478.9	+15.9%
NI Throughput			
Total Clean Slaughterings (Head)	30,710	29,399	-4.3%
Total Cow Slaughterings (Head)	9,066	9,372	+3.4%
Average Clean Carcase Weight (kg)	349.2	341.7	-2.2%
Average Cow Carcase Weight (kg)	313.3	299.6	-4.4%
Trade (Head)			
Live Imports for Direct Slaughter	1,115	1,124	+0.8%
Live Exports for Direct Slaughter	252	199	-21.0%
Availability (Head)			
No. Cattle on the Ground*	412,177	400,689	-2.8%
Beef Sired	371,742	366,695	-1.4%
Dairy Sired (Male Only)	40,435	33,994	-15.9%
Calf Births Registrations (Head)			
Calf Births	29,163	29,716	+1.9%
Beef Sired	24,321	26,008	+6.9%
Dairy Sired (Male Only)	4,842	3,708	-23.4%
Euro / Stg Exchange Rate (€ / £)			
	83.8	88.6	+5.7%

* Aged between 12-30 mths (Beef + Dairy Male Only)

All NI Figures Unless Otherwise Stated

Key trends



The average **NI prime cattle price** was up 64.6p/kg to 461.6p/kg in February 2023. This was a 16.3 per cent increase from February 2022.



The average **NI cow price** increased by 69.9p/kg in February this year.



Across the regions the **R3 steer price** increased by 65.4p/kg in NI, the equivalent of 96.8p/kg in ROI and just over 65.7p/kg in GB when compared to the same period last year.



NI prime cattle throughput declined by 1,311 head in February 2023 with 29,399 prime cattle processed locally. Cow throughput increased to 9,372 head, up 3.4 per cent from February 2022. Average carcase weights declined by 7.5kg for prime cattle and 13.7kg for cows.



Imports for direct slaughter were up just 9 head in February 2023 compared to the same period in 2022. Exports for direct slaughter totalled 199 head in February 2023, back 53 head from February 2022.



Number of beef sired cattle on the ground aged 12-30 months in February 2023 was back 1.4 per cent from February 2022 to total 366,695 head. Dairy male cattle numbers decreased by 15.9 per cent.



Calf registrations in February 2023 were up 553 head when compared to same period in 2022. Beef sired calf registrations increased by almost 7 per cent from February 2022 levels while dairy male calf registrations were back almost a quarter by 23.4 per cent.

LMC does not guarantee the accuracy or completeness of any third party information provided in or included with this publication.

LMC hereby disclaims any responsibility for error, omission or inaccuracy in the information, misinterpretation or any other loss, disappointment, negligence or damage caused by reliance on third party information.