

# SOUTHERN HEALTH AND SOCIAL CARE TRUST

## ANNUAL REPORT AND ACCOUNTS OF THE CHARITABLE TRUST FUNDS HELD BY THE SOUTHERN HEALTH AND SOCIAL CARE TRUST

YEAR ENDED 31 MARCH 2020



**SOUTHERN HEALTH AND SOCIAL CARE TRUST**  
**CHARITABLE TRUST FUNDS**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Laid before the Northern Ireland Assembly under Article 90(5) of the Department of Health and Personal Social Services (NI) Order 1972 (as amended by the Audit and Accountability Order 2003) by the Department of Health

On

4 August 2020

**SOUTHERN HEALTH AND SOCIAL CARE TRUST**  
**CHARITABLE TRUST FUNDS**

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# Annual Report of the Trustees of the Charitable Trust Funds held by the Southern Health and Social Care Trust for the year ended 31 March 2020

## INTRODUCTION

This is the annual report for the Charitable Trust Funds held by the Southern Health and Social Care Trust ('Trust Funds') for the year from 1 April 2019 to 31 March 2020.

Under Article 91 of the Health and Personal Social Services (NI) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Southern Health and Social Care Trust is required to prepare annual accounts in respect of endowments and other property held on trust by it in a form determined by the Department of Health (DoH). This format is in accordance with the requirements of the "Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102)" ("The Charity SORP").

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Comments

If you have any comments about this report or would like extra copies please telephone 028 3756 0118.

### Trustee Arrangements

Under the Health and Personal Social Services (NI) Order 1972, as amended by Article 16 of the Health and Personal Social Services (NI) Order 1991, the Board members of the Southern Health and Social Care Trust were the trustees of the Trust Funds during 2019-20. This constituted the following:

#### Non-executive members

Mrs R Brownlee	Chair
Mrs S Rooney	Chair of Endowments and Gifts Committee
Mrs H McCartan	Chair of Audit Committee

Ms E Mullan	Chair of Governance Committee
Mr J Wilkinson	Chair of the Patient & Client Experience Committee
Ms G Donaghy	
Mr M McDonald	
Mrs P Leeson	

#### Executive members

Mr S Devlin	Chief Executive
Ms H O'Neill	Director of Finance, Procurement & Estates
Mr P Morgan	Director of Children & Young People's Services / Executive Director of Social Work
Dr M O'Kane	Medical Director
Mrs H Trouton	Executive Director of Nursing, Midwives & AHPs

#### Other Members

Mrs A Magwood	Director of Performance and Reform
Mrs V Toal	Director of Human Resources & Organisational Development
Mrs E Gishkori	Director of Acute Services
Mrs Melanie McClements	Director of Older People & Primary Care Services /Interim Director of Acute Services from 7 June 2019
Mr B McNeany	Director of Mental Health & Disability Services
Mr B Beattie	Acting Director of Older People & Primary Care Services from 13 June 2019

The Trustees have delegated responsibility for the on-going management of funds to the Endowments and Gifts Committee.

The Southern Health and Social Care Trust (SHSCT) Trust Funds is on the deemed list of charities as it is registered with Her Majesty's Revenue and Customs for charitable tax purposes. The Trust Funds had applied to the Charity Commission for Northern Ireland (CCNI) to register as a charity however following engagement with CCNI, these applications have been withdrawn to allow restructuring of the Trust Funds held by HSC organisations in advance of seeking registration. It is acknowledged this restructuring will take some time to complete. Therefore a charity number is currently outstanding.

The Trustees employed the following professional advisors during the year:

#### **Auditors**

Northern Ireland Audit Office  
106 University Street  
Belfast  
BT7 1EU

#### **Bankers**

Bank of Ireland  
13 Market Street  
Lurgan  
BT66 6AR

## **Solicitors**

Directorate of Legal Services  
Business Services Organisation  
2 Franklin Street  
Belfast  
BT2 8DQ

## **Investment Managers**

NI Central Investment Fund for Charities (NICIFC)  
The Lighthouse Building  
4th Floor, 1 Cromac Place  
Gasworks Business Park  
Ormeau Road,  
Belfast  
BT7 2JB

## **Structure, Governance and Management**

The Trust Funds held by the Southern Health and Social Care Trust are governed by the Health and Personal Social Services (NI) Order 1972. The Trust Board acts as “corporate trustee” for the Trust Funds. Trust Board members are recruited by the Department of Health in accordance with its recruitment procedures and are appointed by the Minister for Health.

The Endowments and Gifts Committee is the committee responsible for providing assurance to the Trust Board on all aspects of the stewardship and management of funds donated or bequeathed to the Trust.

The Terms of Reference of the Endowments and Gifts Committee were revised during 2019-20. They cover the following:

- Constitution – The Committee is established to administer the Trust Funds. It is authorised by the Trust Board to undertake any activity within its terms of reference. It is authorised to seek advice from whatever source it deems to be appropriate in order to fulfil its function. All employees are directed to cooperate with any request made by the Committee.
- Membership – Not less than 3 Non Executive Directors, 1 of whom shall act as the Committee’s Chair; the Director of Acute Services (or their nominee); and the designated Director with responsibility for Human Resources and Organisational Development (or their nominee). The Director of Finance or their representative shall normally attend meetings. The Committee may seek the attendance of other parties if deemed necessary.
- Quorum – Three members, including two Non Executive Directors and one Director.
- Frequency of meetings – the Endowments and Gifts Committee will meet no fewer than 4 times per year. The Chair of the Committee may convene additional meetings as is deemed necessary.

The roles and responsibilities of the Endowments and Gifts Committee in relation to the management and governance of the Trust Funds were as follows:

- To ensure that appropriate arrangements are in place to oversee the administration, including banking arrangements of Trust Funds and their investment and disbursement;
- The normal purposes to which funds may be applied include all relevant expenditure likely to enhance the provision of health and social care services in accordance with current legislation relating to Trust Funds as well as Standing Financial Instructions, associated operational procedures of the Trust and the wishes of the donor;
- Satisfy itself that Trust funds are managed in line with guidance in the Trust's Standing Financial Instructions, Departmental guidance and legislation;
- Ratify the creation of a new fund by the Director of Finance where funds and/or other assets are received from donors in circumstances where the wishes of the donor cannot be accommodated within the scope of an existing fund;
- Make recommendations on the potential for rationalisation of funds within statutory guidelines;
- Seek assurance that assets in ownership of, or used by, the Trust Funds will be maintained with the Trust's general estate and inventory of assets;
- Seek assurance that funds are not unduly or unnecessarily accumulated;
- Ensure that a Trustees' Report is produced as part of the production of annual accounts for Trust Funds;
- Seek assurance that expenditure from Trust Funds is subject to appropriate value for money considerations including proper procurement procedures where applicable;
- Ensure that Annual Accounts are prepared in accordance with DoH guidelines and submitted to the Trust Board within agreed timescales; and
- On behalf of the Trust Board, and on the advice of the Senior Management Team, the Committee will authorise appropriate policies and procedures in relation to Trust Funds.

Reporting arrangements: The minutes of meetings of the Committee shall be formally recorded and approved at the subsequent Committee meeting prior to submission to Trust Board for approval. The Committee will report to the Board annually on its work.

During 2019-20, the Committee held 4 meetings (the planned 5<sup>th</sup> meeting for March 2020 was cancelled due to the CoVid-19 pandemic) to oversee the administration of the Trust Funds, their investment and disbursement. Attendance was as follows:

Name of Board member	Attendance
<b>Non-Executive</b>	
Mrs S Rooney (Chair)	4/4
Mrs H McCartan	3/4
Mr M McDonald	2/4

Name of Board member	Attendance
<b>Director</b>	
Mrs E Gishkori (Director of Acute Services)	0/4
Mrs A McVey (Deputising for Director of Acute Services)	2/2
Mrs M McClements (Interim Director of Acute Services)	2/2
Mrs V Toal (Director of HR & OD)	4/4

The Director of Finance is responsible for the day to day management and control of the administration of the Trust Funds and reports to the Endowments and Gifts Committee. The Director of Finance has responsibility to ensure that Trust Funds are managed appropriately with regard to their purpose and requirements; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures agreed by the Endowments and Gifts Committee.

BSO Internal Audit includes the Trust Funds as part of their rolling programme of audits. The SHSCT Audit Committee carries out an oversight role in reviewing Internal Audit reports and the annual accounts.

There are no key management personnel employed by the Trust Funds and there are no employees. All management and administration duties are performed by employees of the Southern HSC Trust and the Trust Funds are charged a management fee for their services.

### **Objectives and Activities**

The objectives for the Trust Funds held by the Southern Health and Social Care Trust in 2019-20 were to ensure that charitable donations received by the Trust were appropriately managed, invested, expended and controlled, in a manner that was consistent with the purposes for which they were given and with the Trust's Standing Financial Instructions and Departmental guidance and legislation.

Funds are used to support expenditure in the following areas to progress the objective of the Trust Funds:

- New equipment;
- Enhance the patient/client environment/ treatment experience;
- Staff education and training / skills enhancement; and
- Academic Research and Development.

### **Main Activities of the Trust Funds for the year 2019-20**

The Endowments and Gifts Committee continued to meet regularly to monitor the use and rationalisation of Funds and to advise on and approve expenditure requests from the Fund Managers, in accordance with their terms of reference and the ongoing objectives for the use of the Funds.

The Endowments and Gifts Committee has been proactive during 2019-20 in seeking to promote Trust Funds across the Southern HSC Trust and in ensuring that donors' wishes are being upheld. The Trust continues to only accept donations into four



Directorate wide Funds – Acute, Older People and Primary Care (OPPC), Children’s and Young People’s Services (CYPS) and Mental Health and Learning Disability (MHLD).

The Endowments and Gifts Committee has also continued to promote rationalisation of existing historic funds where possible in 2019-20, the purpose of which is twofold – to ensure appropriate use of all funds, irrespective of the size of the donation and to reduce the administration associated with having a very large number of funds. During 2019-20 a further 4 funds were fully depleted, whilst slow progress is being made, it is recognised that it needs to be accelerated. Further work is to be carried out during 2020-21 to support Fund Managers in utilising the remaining balances in the older and smaller funds, in anticipation of CCNI registration.

An Internal Audit report on Charitable Trust Funds during 2019-20 provided a **satisfactory** level of assurance on the basis that controls over Trust Funds are generally operating effectively. There were no significant issues highlighted in the report that impact on the assurance provided. However, there were six Priority 2 recommendations of which one recommendation relates to the development and monitoring of Directorate spending proposals, with other minor issues relating to full compliance with the Trust Funds procedures. The Endowments and Gifts Committee will review progress against the recommendations through 2020-21.

The Endowments and Gifts Committee completed a best practice self assessment review during 2019-20. Training was delivered to the Trust Board members in their role as Trustees in managing the Trust Funds.

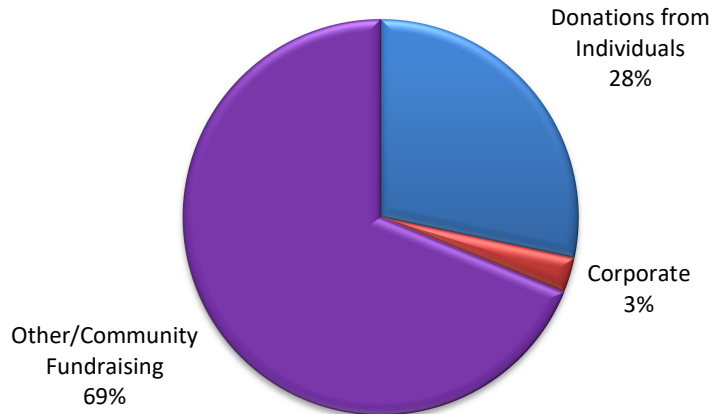
### **Achievements and Performance**

Total donations to the Trust Funds for 2019-20 were £224k. There were very many generous donations from patient and client groups, their families and carers, and other community fundraising efforts.

**Donations** – Some examples include:

- ❖ Donations for specialised equipment and furniture;
- ❖ Donations in memory of loved ones who were patients of SHSCT;
- ❖ Donations from a charity Golf Day;
- ❖ Further room makeovers funded by fundraising and donations from the public;
- ❖ Fundraising donations from service users and their families in recognition of excellent care delivered by the SHSCT;
- ❖ Fundraising donations from local businesses, schools and community groups; and
- ❖ A corporate donation of £15k to develop a bereavement suite in the Maternity unit at Daisy Hill Hospital.

## Split by Donation Source for 2019-20



A second room for families at Craigavon Area Hospital's Intensive Care Unit (ICU) has been given a major makeover thanks to the efforts of two sisters from Silverbridge. The sisters have been on a fundraising drive since 2017 when a close family member was cared for by the Unit. They came up with the project of transforming the two rooms as a way of giving something back to the place where they spent a lot of time.

A total of £1,000 has been donated to the Southern Trust's Acute Services Fund by Milltown Bowling Club. The money was raised from a fun tournament which was held by the Club.



During the year the Trust Funds continued to be spent on activities commensurate with its objectives. £387k was expended on charitable activities, in accordance with the Trust Fund's policies and procedures, an increase of £44k on 2018-19.

Examples of improvements the Trust Funds have supported financially during 2019-20 as a result of donations and legacies received include:

- ❖ New portable scanner and handheld scanning device for the Renal Unit;
- ❖ Mobile virtual dementia tour training;
- ❖ Staff specialist training – including palliative care courses, pulmonary rehab and mental health training – this is staff education over and above that which would normally be provided;
- ❖ Enhanced counselling services for cancer patients;
- ❖ Diagnostic equipment for vertigo;
- ❖ Nuclear medicine scanning suite; and
- ❖ Patient and client experiences for World Elderly Day.

The family of the late Brendan Turley have donated over £200 worth of gifts to Gillis Memory Centre to aid patients' comfort during their stay.



The gifts included 12 tactile cushions and 14 throws, to provide sensory stimulation as well as comfort for the patients. They included a lot of personal items for the men and women on the ward such as socks and tights.

Katrina Lavery, Dementia Activity Worker said: "The patients are already enjoying the snuggling effect with these thoughtful gifts and we would like to thank the family for thinking of us and for their kind donation during their sad loss."

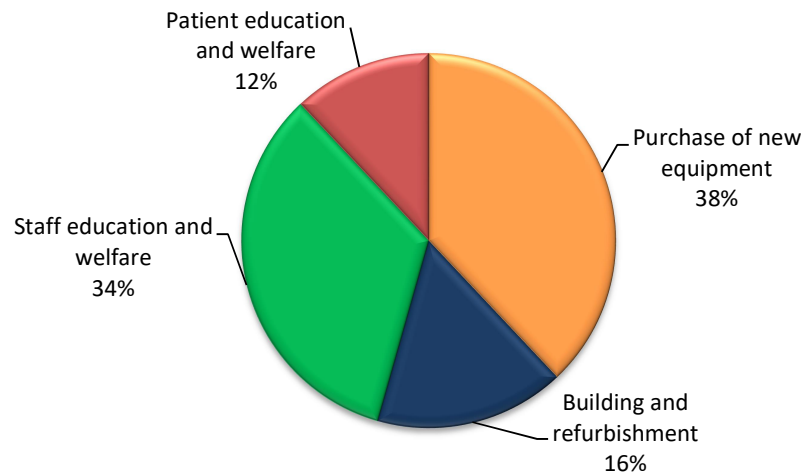
Gillis Memory Centre is the dementia inpatient assessment unit for the Southern Health and Social Care Trust based on the St Luke's Hospital site.

£2,500 was donated to the Southern Trust in memory of baby James William Hyland.

Darren and Roisin Hyland from Newry, raised the amazing total as a way of giving something back in memory of their son James, who they sadly lost in September 2018. The couple said that they are forever grateful for the support they received from the Willow Bereavement Suite at Daisy Hill Hospital and SANDS following James' passing.



## Split by Expenditure Type for 2019-20



### Investments

The Northern Ireland Central Investment Fund for Charities (NICIFC) continues to hold funds invested on behalf of the SHSCT Trust Funds. During 2019-20, the Endowments and Gifts Committee continued to review the performance of funds invested through NICIFC. The net market value of funds invested with the NICIFC at 31 March 2020 was £3,110k. This is 89.9% of the total value of Trust Funds.

The balance of funds held with the NICIFC has a loss in value of £183k in 2019-20 when compared to a gain of £182k in the prior year. This is due to a decrease in valuation of this investment at the year end.

### Financial Review

#### Introduction

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with FRS102 in the UK and Republic of Ireland and with relevant guidance issued by the Department of Health.

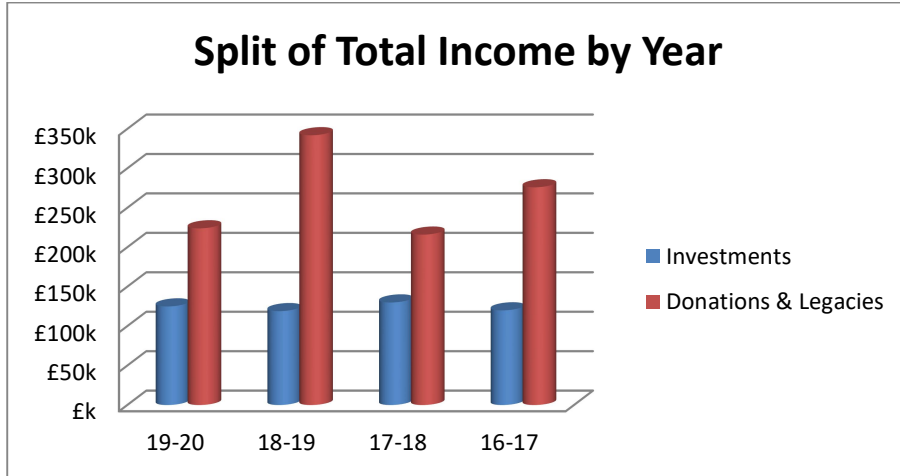
Where there is a legal restriction on the purposes to which a fund may be applied, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as an endowment fund. The SHSCT Trust Funds has seven endowment funds.

The SHSCT Trust Funds continues to have a significant number of restricted funds in existence from prior to 1 April 2018. These will continue until the balance is utilised or reduced to a level which is appropriate to be transferred to another fund. This will be incorporated into the fund restructuring work which will continue in 2020-21 and beyond.

## Review of the year 2019-20

### Income

During the year income totalling £349k was received, a decrease of £112k when compared to the prior year, substantially due to a legacy of £76k received in 2018-19. £224k was received in donations and legacies compared to £342k in 2018-19. £125k of Investment income was received; this was an increase of £6k, when compared to 2018-19.



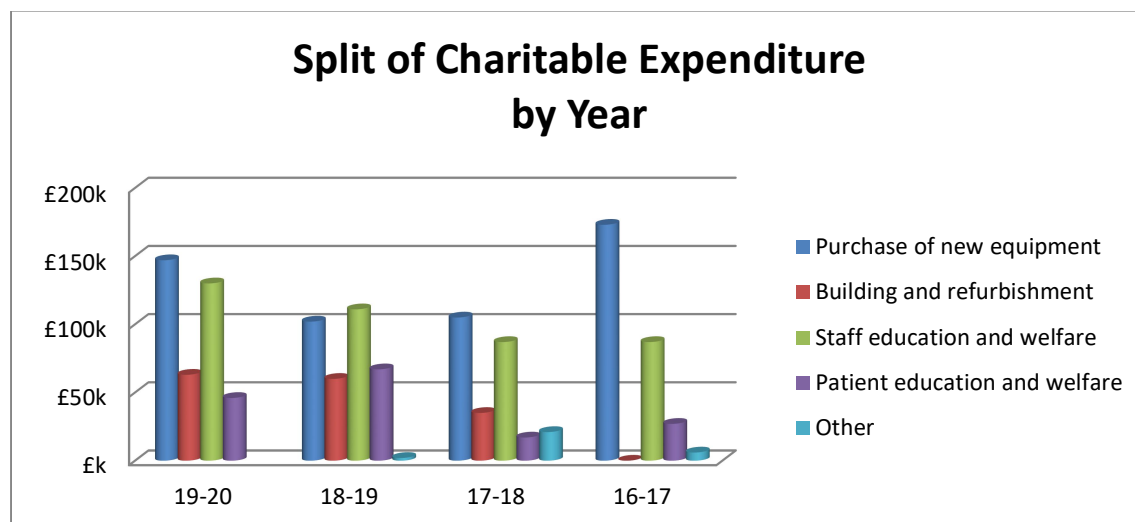
Gifts in kind received in 2019-20 amounted to £24k (£18k included within corporate donations, £1k included within Individual donations and £5k included within other donations) and included items such as the provision of courses, conferences and award events including travel and accommodation and gift cards. They are included at a reasonable estimate of their value to the Trust Funds.

A large number of donations and donations in kind have been received from the public to support the Covid-19 pandemic effort by the SHSCT and our staff. These included refreshments, toiletries, personal protective equipment including locally made masks, visors and scrubs. Those donations in kind received within the reporting period have not been included in the accounts as the items were provided directly to Trust staff and it is not possible to provide reasonable accurate estimates of the quantity or value of the donations in kind.

### Expenditure

Total resources spent on charitable activities for the year amounted to £387k, an increase of £45k from 2018-19. Included within the £387k is governance and support costs for the financial administration of the funds amounting to £32k. This comprised £27k, representing a levy of approximately 7.7% of incoming resources, for administration as agreed by the Endowments and Gifts Committee, and £5k audit fees. In addition to the charitable activity spend there were Investment management costs of £16k charged by the Investment Management Company based on the value

of the portfolio held by NICIFC. Total expenditure in this financial year was, therefore, £403k.



## Investment

The unrealised loss on the investment portfolio of £183k, 5.6% from the value at the beginning of the year is in line with wider market performance, although less affected than the FTSE100 portfolio which experienced an overall loss in value of 18.8%. The market value remains well in excess of the investment's historic cost of £2.023M. Dividend performance has remained consistent at approx. 3% return over the past 5 years.

The prevailing economic conditions have experienced a sharp downturn over the last quarter of the reporting period in response to the uncertainty around the Covid-19 pandemic. The Investment Portfolio has limited exposure to areas directly affected by the Covid-19 situation such as aircraft and tourism, with a focus on healthcare, technology and utilities which are anticipated to remain relatively stable. The NICIFC share price had recovered from the 31 March 2020 value of 1242.70p to 1350.58p as at 31 May 2020, which is a return to the level at June 2019. However, there is likely to be ongoing uncertainty and potential market volatility due to Covid-19 and the EU Exit through 2020-21.

## Financial Position at Year End

Total fund balances were £3,458k at 31 March 2020, consisting of £3,421k of restricted funds and £37k of endowment funds. This is a total decrease of £232k from the previous year.

## Financial Controls

The Trustees are aware of their financial responsibilities for the money that is held on trust. The Chair of the Endowments and Gifts Committee reports to the Trust Board on a regular basis and fund managers are circulated with details of their fund



balances throughout the year. Detailed financial procedures are provided to Fund Managers, including delegated authority levels.

The Trustees' delegated authority levels for the Funds are as follows:

For the four Directorate wide funds:

- Expenditure up to £10,000 must be approved by a Director for the relevant fund;
- Expenditure over £10,000 and less than £50,000 must be approved by a Panel consisting of the Director for the relevant fund, a Director who is a member of the Endowments and Gifts Committee, a staff side representative and a member of staff who has responsibility for patient / client focus; and
- Expenditure over £50,000 must be approved by the Chief Executive or the Director of Finance, having been first recommended by the Panel.

For the other non endowment funds:

- Expenditure up to £1,000 must be approved by the designated Fund Manager;
- Expenditure over £1,000 and less than £10,000 must be approved by the relevant Director;
- Expenditure over £10,000 and less than £50,000 must be approved by the Chief Executive; and
- Expenditure over £50,000 must be jointly approved by the Chief Executive and one Director member of the Endowments and Gifts Committee.

### **Statement of Risk**

The management of risk in relation to the Trust Funds is closely aligned with the Southern Health and Social Care Trust's risk management strategy and procedures.

The major risks to which the Trust Funds are exposed have been reviewed by the Board of the Southern HSC Trust and systems have been established to mitigate these risks. The major risks identified are falls in income due to the fluctuation of legacies and donations received and an adverse change in the stock market conditions. These risks are mitigated by regular reviews of income and expenditure requests, forecasts and by the annual investment performance reviews by the Endowments and Gifts Committee and advice from the external investment manager as required. This may result in the investment portfolio being changed if the Trustee considers the investments held are exposed to unnecessary risks.

The Trust Funds are indebted to the generosity of patients, clients, their families and carers, well-wishers and friends who have donated so generously to the work of the Trust Funds.

### **Reserves Policy**

The SHSCT Trust Funds holds £nil in reserves as at 31 March 2020 (2019: £nil).

The Trust Funds do not currently enter into future commitments and so has not created any reserves for this. Activities are only authorised when funding is available.

## **Investment Policy**

The SHSCT Trust Funds has invested in the NICIFC. NICIFC was set up in 1965 through the Charities Act (Northern Ireland) 1964, with the aim of providing charities with the opportunity to invest all or part of their assets in a centrally pooled fund, administered by the Department for Communities. The Fund is managed by recognised fund managers, with its investment policy and performance reviewed on a quarterly basis by a locally based advisory committee, appointed by the Department.

The NICIFC operates as a discretionary managed fund, with participating Charities allocated a proportionate number of shares based on the size of their investment and the most recent valuation (share price). The Fund invests in fixed-interest securities, UK & foreign equities and selected unitised funds. The allocation between these asset classes is reviewed and adjusted periodically, in line with the Fund's investment policy.

NICIFC is managed by the Department for Communities and the investment manager (currently Standard Life Wealth).

The balance of the Trust Funds monies are held in bank accounts under the HSC banking services contract.

The Endowments and Gifts Committee reviewed its Investment Policy in 2019-20. It has not made any changes to the existing policy and will continue to review the investment policy and portfolio annually.

## **Plans for Future Periods**

The key focus for the Endowments and Gifts Committee in 2020-21 and beyond will be the preparations for the restructuring of the Trust Funds required in order to proceed with the CCNI registration application. This will include review of the purpose of the Funds, provision of governing documents and potentially seeking Court approval to effect any movement or transfer between Funds or any other changes to the Funds. This process will be carried out in conjunction with the Department of Health and the other HSCNI bodies, and taking cognisance of legal and professional advice. It is anticipated that this process will continue for 18 to 24 months.

The SHSCT Trust Funds has become a member of the NHS Charities Together Association. Following the national fundraising campaign in response to the Covid-19 pandemic, a grant of £109k was received by The Southern HSC Trust Funds subsequent to the year end reporting date. This will be recorded in 2020-21 donation income and will be applied in accordance with the specified 3 themes of: Covid-19 Urgent response grants; Social Care Partnership Grants, and Recovery Grants. Plans are being drawn up for the utilisation of these donations on, for example, staff food, accommodation and comfort packs.

There have been very many generous donations from the local community and beyond in response to the Covid-19 pandemic. A new Covid-19 Fund has been



## Plans for Future Periods - continued

created in order to record and manage these donations and associated expenditure during 2020-21.

The Endowments and Gifts Committee has carried out the annual review of investment options and has made the decision to continue to invest via NICIFC for 2020 but to explore withdrawing the SHSCT Trust Funds investment from NICIFC and pooling the Trust Funds for investment with those of the other HSC bodies in the Common Investment Fund (CIF) when the current contract expires in 2021.

The Endowments and Gifts Committee will continue to actively promote the use of Trust Funds and will carry out monitoring of Directorate expenditure plans as recommended by the recent Internal Audit report.

Signed on behalf of the Trustees:



Shane Devlin

**Date:** 30 June 2020

**Chief Executive**

**The Accounts of the Charitable Trust Funds  
held by Southern Health and Social Care  
Trust**

**For the year ended 31 March 2020**

## **SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS**

### **THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY**

#### **Opinion on financial statements**

I certify that I have audited the financial statements of the Southern Health and Social Care Trust Charitable Trust Funds for the year ended 31 March 2020 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. The financial statements comprise: the Statement of Financial Activities, the Balance Sheet and the related notes including significant accounting policies. These financial statements have been prepared under the accounting policies set out within them. In my opinion the financial statements:

- give a true and fair view of the state of Southern Health and Social Care Trust's Charitable Trust Fund's affairs as at 31 March 2020 and of its incoming and expenditure of resources for the year then ended; and
- have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder.

#### **Opinion on regularity**

In my opinion, in all material respects the financial transactions recorded in the financial statements conform to the authorities which govern them.

#### **Basis of opinions**

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of this certificate. My staff and I are independent of the Southern Health and Social Care Trust Charitable Trust Funds in accordance with the ethical requirements of the Financial Reporting Council's Revised Ethical Standard 2016, and have fulfilled our other ethical responsibilities in accordance with these requirements. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinions.

#### **Conclusions relating to going concern**

I have nothing to report in respect of the following matters in relation to which **the** ISAs(UK) require me to report to you where:

- the Southern Health and Social Care Trust Charitable Trust Funds' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Southern Health and Social Care Trust Charitable Trust Funds have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Southern Health and Social Care Trust Charitable Trust Funds' ability to continue to adopt the going concern basis.

### **Other Information**

The Trust and the Accounting Officer are responsible for the other information included in the Report of the Trustees. The other information comprises the information included in the annual report other than the financial statements and my audit certificate and report. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Opinion on other matters**

In my opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Responsibilities of the Trust and Accounting Officer for the financial statements**

The Trust and the Accounting Officer are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

### **Auditor's responsibilities for the audit of the financial statements**

My responsibility is to audit, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended.

My objectives are to obtain evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the financial statements conform to the authorities which govern them.

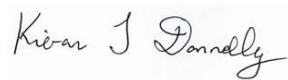
### **Matters on which I report by exception**

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all of the information and explanations I require for my audit.

### **Report**

I have no observations to make on these financial statements.



*KJ Donnelly*  
*Comptroller and Auditor General*  
**Northern Ireland Audit Office**  
*106 University Street*  
*Belfast*  
*BT7 1EU*  
24 July 2020

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**Statement of Financial Activities for the year ended 31 March 2020**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020 Total Funds £000	2019 Total Funds £000
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and Legacies	2	-	224	-	224	342
Investments	3	-	125	-	125	119
<b>Total Income</b>		-	349	-	349	461
<b>EXPENDITURE ON:</b>						
Raising Funds	4	-	(16)	-	(16)	(14)
Investment Management Costs		-	(16)	-	(16)	(14)
Charitable Activities	6	-	(387)	-	(387)	(342)
<b>Total Resources Expended</b>		-	(403)	-	(403)	(356)
(Losses)/ Gains on Investment Assets		-	(182)	(1)	(183)	182
<b>Net Movement in Funds</b>		-	(236)	(1)	(237)	287
Adjustment to add back: Notional Audit Fee		-	5	-	5	5
<b>Net Movement in Funds excluding Notional Audit Fees</b>		-	(231)	(1)	(232)	292
<b>RECONCILIATION OF FUNDS</b>						
<b>Fund balances brought forward at 1 April 2019</b>	13	-	3,652	38	3,690	3,398
<b>Fund balances carried forward at 31 March 2020</b>	12	-	3,421	37	3,458	3,690

The notes at pages 24 to 39 form part of this account.

All gains and losses recognised in the reporting period are included in the SOFA and relate to continuing activities.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**Balance Sheet as at 31 March 2020**

	Note	Total Funds 31 March 2020 £000	Total Funds 31 March 2019 £000
<b>Fixed Assets</b>			
Investments	9	3,110	3,293
<b>Total Fixed Assets</b>		3,110	3,293
<b>Current Assets</b>			
Debtors	10	128	82
Cash at bank and in hand		347	388
<b>Total Current Assets</b>		475	470
<b>Creditors:</b> Amounts falling due within one year	11	(127)	(73)
<b>Net Current Assets</b>		348	397
<b>Total Assets less Current Liabilities</b>		3,458	3,690
<b>Net Assets</b>		3,458	3,690
<b>Funds of the Charity</b>			
Restricted income funds	12	3,421	3,652
Unrestricted income funds	12	-	-
Endowment funds	12	37	38
<b>Total Charity Funds</b>		3,458	3,690

The notes at pages 24 to 39 form part of this account.

The financial statements were approved by the Trustees on 30 June 2020 and signed on its behalf by:



**Name:** Shane Devlin (Chief Executive)

**Date:** 30 June 2020

# **SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

## **NOTES TO THE ACCOUNTS**

### **1. Accounting Policies**

#### **1 (a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) with additional disclosures as required by FRS 102 and with relevant guidance issued by the Department of Health.

Update Bulletin 1 issued February 2016 amended the Charities SORP and a Statement of Cash Flows is now only required for larger charities. Larger charities include those charities with a gross income exceeding £500,000 in the reporting period. The Trust Funds held by the Southern Health and Social Care Trust had a gross income of less than £500,000 during 2019-20 and therefore the Trust Funds are exempt from cash flow preparation.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been presented in sterling which is also the functional currency of the Southern Health and Social Care Trust Funds.

The Trust Funds meet the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis.

#### **1 (b) Structure of Funds**

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The major funds held in each of these categories are disclosed in Note 12.



**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**1 (c) Incoming Resources**

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability – where there is reasonable certainty that the incoming resource will be received; and
- iii) measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

**1 (c) (i) Income from donations and legacies**

This includes all income received by the Trust Funds that is a gift or bequest made on a voluntary basis, for any purpose.

Legacies are recognised when it is probable that they will be received.

**1 (c) (ii) Income from charitable activities**

This included income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions specifying the provision of particular goods or services by the charitable funds.

**1 (c) (iii) Other Income**

This includes income from groups that have undertaken fundraising activities, income from charity vouchers and any other miscellaneous income.

**1 (c) (iv) Investment Income**

This is income earned from holding assets for investment purposes and includes dividends and interest.

**1 (d) Resources Expended and Irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**1 (d) (i) Expenditure on raising funds**

This includes all expenditure incurred by the Trust Funds on the management of its investment funds.

**1 (d) (ii) Expenditure on charitable activities**

This includes all expenditure by the Trust Funds in undertaking activities that further its charitable aims for the benefit of its beneficiaries as shown in Note 6. These costs where not wholly attributable, are apportioned between the categories of charitable expenditure.

**1 (d) (iii) Allocation of Support Costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the Management Fee paid to the Southern Health and Social Care Trust for provision of clerical and administration support. These costs have been allocated between expenditure on charitable activities. The bases on which support costs have been allocated are set out in Note 5.

**1 (e) Fixed Asset Investments**

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Details of movements in fixed asset investments during the year are shown in Note 9.

**1 (f) Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are those gains or losses arising from increases or decreases in the value of investments that have not been sold (hence unrealised) at the reporting period end. These are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

Unrealised gains and losses are allocated across the appropriate funds (i.e. those funds for which investments are held) according to the closing value of funds at the year-end.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**1 (g) Gifts in Kind**

Assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed.

In all cases the amount at which the gifts are brought into the account is either a reasonable estimate of their value to the charity or the amount actually realised. The basis of the valuation is disclosed in the Trustees' Annual Report.

Assets given for use by the charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources within Corporate Donations when receivable.

Gifts made in kind but on trust for conversion into cash and subsequent application by the charity are included in the accounting period in which the gift is sold.

**1 (h) Tangible fixed assets**

The Trust Funds do not have any tangible fixed assets (2019: £Nil).

**1 (i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**1 (j) Creditors**

Creditors are recognised where the Trust Funds have a present obligation resulting from a past event that will probably result in the transfer of monies to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1 (k) Financial Instruments**

Financial assets measured at fair value comprise cash in bank and at hand and Fixed Asset Investments and Financial assets measured at amortised cost comprise other debtors and accrued income, net of bad debt provisions.

There are no financial liabilities measured at fair value. Financial liabilities measured at amortised cost comprise of other creditors

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**1 (l) Going Concern**

There are no material uncertainties about the Trust Funds ability to continue as a going concern.

**1 (m) Key Judgements and Assumptions**

The Trust Funds make estimates and assumptions concerning the future. The resulting accounting estimate will, by definition, seldom equal the related actual results. The most significant areas of uncertainty that affects the carrying value of assets held by the Trust Funds are the level of investment return and the performance of investment markets.

**2. Analysis of income from Donations and Legacies**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>2020 Total Funds £000</b>	<b>2019 Total Funds £000</b>
Donations from individuals	-	47	47	85
Corporate donations	-	22	22	30
Legacies	-	-	-	77
Other	-	155	155	150
<b>Total</b>	<u>-</u>	<u>224</u>	<u>224</u>	<u>342</u>

**3. Gross Investment Income**

	<b>2020 Total Funds £000</b>	<b>2019 Total Funds £000</b>
<b>Gross income earned from:</b>		
Fixed asset equity and similar investments	125	119
<b>Total</b>	<u>125</u>	<u>119</u>

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**4. Expenditure on Raising Funds**

	<b>Restricted Funds £000</b>	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Investment Management Fee	16	16	14
	<u>16</u>	<u>16</u>	<u>14</u>

**5. Analysis of Governance and Support Costs across expenditure**

	<b>Administration Costs £000</b>	<b>Audit £000</b>	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Purchase of new equipment	10	2	12	9
Building and refurbishment	4	1	5	5
Staff education and welfare	10	1	11	11
Patient education and welfare	3	1	4	6
	<u>27</u>	<u>5</u>	<u>32</u>	<u>31</u>

Administration costs represent a levy of approximately 7.7% of incoming resources for the financial administration of the funds.

Support costs and Governance costs are apportioned pro rata across charitable expenditure.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**6. Analysis of Charitable Expenditure**

	<b>Charitable Activities £000</b>	<b>Support Costs £000</b>	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Purchase of new equipment	135	12	147	102
Building and refurbishment	58	5	63	59
Staff education and welfare	119	11	130	112
Patient education and welfare	43	4	47	67
Other	-	-	-	2
	<u>355</u>	<u>32</u>	<u>387</u>	<u>342</u>

**7. Auditor's Remuneration**

The Auditor's remuneration of £5,000 (2019: £5,000) related solely to the audit, with no other additional work undertaken.

**8. Trustees' Remuneration**

During the year the Trustees received no remuneration or expenses reimbursements (2019: £nil).

The SHSCT Trust Funds has no employees and so incurred no staff costs (2019: Nil).

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**9. Analysis of Fixed Asset Investments**

Fixed Asset Investments are measured initially at cost and subsequently at fair value (market value) at the balance sheet date.

The investment incurred an unrealised loss in value of £183k, 5.6%, in 2019-20, which is in line with wider market performance, although less affected than the FTSE100 portfolio which experienced an overall loss in value of 18.8%.

The prevailing economic conditions experienced a sharp downturn at the reporting date in response to the uncertainty around the Covid-19 pandemic. The NICIFC share price had recovered slightly from the 31 March 2020 value of 1242.70p to 1289.96p as at 30 April 2020. While the Investment Portfolio has limited exposure to areas directly affected by the Covid-19 situation, there is likely to be ongoing uncertainty and potential market volatility due to Covid-19 and the EU Exit through 2020-21.

**9.1. Movement in Fixed Asset Investment**

	<b>2020 £000</b>	<b>2019 £000</b>
Market value at 1 April 2019	3,293	3,011
Acquisition at Cost	-	100
Gain/(Losses) on revaluation	(183)	182
<b>Market value at 31 March 2020</b>	<u>3,110</u>	<u>3,293</u>
<b>Historic cost at 31 March 2020</b>	<u>2,023</u>	<u>2,023</u>

**9.2. Market Value as at 31 March 2020**

	<b>Held in UK £000</b>	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Investments in a Common Deposit Fund or Investment Fund	3,110	3,110	3,293
<b>Total market value of fixed asset investments</b>	<u>3,110</u>	<u>3,110</u>	<u>3,293</u>

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**10. Analysis of Debtors**

	<b>2020 £000</b>	<b>2019 £000</b>
<b>Amounts falling due within one year</b>		
Prepayments	7	-
Accrued Income	56	15
Other debtors	65	67
	<u>128</u>	<u>82</u>

**11. Analysis of Creditors**

	<b>2020 £000</b>	<b>2019 £000</b>
<b>Amounts falling due within one year</b>		
Other creditors	<u>127</u>	<u>73</u>



## SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### NOTES TO THE ACCOUNTS

#### 12. Analysis of Trust Funds

Endowment Funds are funds donated to the SHSCT Trust Funds, the capital value of which may be invested and the interest earned thereon may be spent. The capital must be retained intact.

Restricted Funds are funds donated for a specific purpose and donations where the donor has indicated a wish for the donation to be used in a specific way.

##### 12.1. Endowment Funds

	Fund at 1 April 2019 £000	Incoming resources £000	Resources expended £000	Transfers £000	(Loss)/ Gain £000	Fund at 31 March 2020 £000
DHH legacy Mrs Hussey Deburgh 2	3	-	-	-	-	3
Banbridge Community Nursing Fund - CIP	27	-	-	-	(1)	26
Mary Adams Trust CIP	2	-	-	-	-	2
Armagh Community Hospital – Primate Robinson Charity	3	-	-	-	-	3
Other (individually less than 5%)	3	-	-	-	-	3
<b>Endowment funds total</b>	<b>38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>37</b>

##### Restricted Funds

	Fund at 1 April 2019 £000	Incoming resources £000	Resources expended £000	Transfers £000	(Loss) £000	Fund at 31 March 2020 £000
Other (individually less than 5%)	2,629	314	(348)	-	(130)	2,465
Neo- Natal Unit	455	15	(10)	-	(23)	437
Mandeville Unit	568	20	(40)	-	(29)	519
<b>Total Restricted funds</b>	<b>3,652</b>	<b>349</b>	<b>(398)</b>	<b>-</b>	<b>(182)</b>	<b>3,421</b>
<b>Grand Total</b>	<b>3,690</b>	<b>349</b>	<b>(398)</b>	<b>-</b>	<b>(183)</b>	<b>3,458</b>

The above expenditure excludes the notional audit fee of £5k.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**12.2. Comparative figures for Endowment Funds**

	<b>Fund at 1 April 2018 £000</b>	<b>Incoming resources £000</b>	<b>Resources expended £000</b>	<b>Transfers £000</b>	<b>Gain £000</b>	<b>Fund at 31 March 2019 £000</b>
DHH legacy Mrs Hussey Deburgh 2	3	-	-	-	-	3
Banbridge Community Nursing Fund - CIP	25	-	-	-	2	27
Mary Adams Trust CIP	2	-	-	-	-	2
Armagh Community Hospital – Primate Robinson Charity	3	-	-	-	-	3
Other (individually less than 5%)	3	-	-	-	-	3
<b>Endowment funds total</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>38</b>

**Comparative figures for Restricted Funds**

	<b>Fund at 1 April 2018 £000</b>	<b>Incoming resources £000</b>	<b>Resources expended £000</b>	<b>Transfers £000</b>	<b>Gain £000</b>	<b>Fund at 31 March 2019 £000</b>
Other (individually less than 5%)	2,403	428	(332)	-	130	2,629
Neo- Natal Unit	423	15	(5)	-	22	455
Mandeville Unit	536	18	(14)	-	28	568
<b>Total Restricted funds</b>	<b>3,362</b>	<b>461</b>	<b>(351)</b>	<b>-</b>	<b>180</b>	<b>3,652</b>
<b>Grand Total</b>	<b>3,398</b>	<b>461</b>	<b>(351)</b>	<b>-</b>	<b>182</b>	<b>3,690</b>

The above expenditure excludes the notional audit fee of £5k.

## **SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

### **NOTES TO THE ACCOUNTS**

#### **Restricted Funds:**

The Restricted Funds listed above represent donations received to support expenditure in the following areas:

- Patient / Client / Relative / Visitor Comfort and Amenity, including enhancement to the physical environment and facilities, entertainment, education and support and the provision of aids, appliances and other equipment to individuals or groups;
- Staff appreciation, to include the funding of general hospitality, social events and celebrations within the “Gifts, Hospitality and Sponsorship Policy”;
- Staff Education and Training and other forms of skill enhancement;
- Up to 5% of the Directorate Fund balance may be used for Academic Research and Development, in areas of interest associated with services directly provided by the Trust. Commercial research will be fully funded by the sponsor organisation;
- Neonatal Fund – This fund provides enhancements to services and amenities associated with new born babies during the first month after their birth; and
- Mandeville Fund - This fund provides enhanced locally based cancer treatment services and treatment for a number of blood disorders. Chemotherapy and numerous clinical procedures are carried out in the Mandeville Unit in addition to supportive therapy and blood transfusions.

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**12.3 Analysis of Trust Funds**

	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Fixed asset investments	3,073	37	3,110	3,293
Cash at bank and in hand	347	-	347	388
Current Assets	128	-	128	82
Current Liabilities	(127)	-	(127)	(73)
	<b>3,421</b>	<b>37</b>	<b>3,458</b>	<b>3,690</b>

**13. Comparative figures for the Statement of Financial Activities**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Endowment Funds £000</b>	<b>2019 Total Funds £000</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and Legacies	-	342	-	342
Investments	-	119	-	119
Charitable Activities	-	-	-	-
<b>Total Income</b>	<b>-</b>	<b>461</b>	<b>-</b>	<b>461</b>
<b>EXPENDITURE ON:</b>				
Raising Funds				
Investment Management Costs	-	(14)	-	(14)
Charitable Activities	-	(342)	-	(342)
<b>Total Resources Expended</b>	<b>-</b>	<b>(356)</b>	<b>-</b>	<b>(356)</b>
Gains on Investment Assets	-	180	2	182
<b>Net Movement in Funds</b>		<b>285</b>	<b>2</b>	<b>287</b>
Adjustment to add back:				
Notional Audit Fee	-	5	-	5
<b>Net Movement in Funds excluding Notional Audit Fees</b>	<b>-</b>	<b>290</b>	<b>2</b>	<b>292</b>
<b>RECONCILIATION OF FUNDS</b>				
Fund balances brought forward at 1 April 2018	-	3,362	36	3,398
Fund balances carried forward at 31 March 2019	-	3,652	38	3,690

**SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST  
FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

**NOTES TO THE ACCOUNTS**

**14. Financial Instruments**

	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Financial Assets measured at fair value through the SOFA	3,457	3,681
Financial Assets measured at amortised cost	128	82
	<hr/> <b>3,585</b> <hr/>	<hr/> <b>3,763</b> <hr/>
	<b>2020 Total £000</b>	<b>2019 Total £000</b>
Financial Liabilities measured at fair value through the SOFA	-	-
Financial Liabilities measured at amortised cost	127	73
	<hr/> <b>127</b> <hr/>	<hr/> <b>73</b> <hr/>

Financial assets measured at fair value through the SOFA comprise cash in bank and at hand and Fixed Asset Investments.

Financial assets measured at amortised cost comprise other debtors and accrued income, net of bad debt provisions.

There are no financial liabilities measured at fair value through the SOFA. Financial liabilities measured at amortised cost comprises of other creditors.

**15. Transfer between Funds**

There were no transfers between funds in the year ended 31 March 2020.

**16. Financial Guarantees, Indemnities and Letters of Comfort**

The SHSCT Trust Funds has not entered into any financial guarantees, indemnities or provided letters of comfort (2019: £nil).

**17. Investment Management Costs**

Expenditure of £16,287 (2019: £14,256) was incurred on portfolio management within NICIFC and is disclosed within Note 5.

## **SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

### **NOTES TO THE ACCOUNTS**

#### **18. Related Party Transactions**

Board Members (and other senior staff) take decisions both on Trust Funds and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

During the year none of the Trustees or members of the key management staff or parties related to them have undertaken any transactions with the Trust Funds.

The Trust Funds have made revenue and capital payments to the Southern HSC Trust where the Trustees are also members of the Trust Board. In 19-20 the Trust Funds paid £73,089 (18-19: £45,261) to the Southern HSC Trust and owed £106,044 (18-19: £43,900) to the Southern HSC Trust as at 31 March 2020. The Trust Funds received £nil (18-19: £64,324) from the Southern HSC Trust during 19-20 and was owed £Nil (18-19: £nil) from the Southern HSC Trust.

#### **19. Financial Commitments**

The Southern Health and Social Care Trust Funds have no contingencies or commitments (2019: £nil).

## **SOUTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

### **NOTES TO THE ACCOUNTS**

#### **20. Ultimate Holding Organisation and Registered Address**

The ultimate controlling party of the Trust Funds is Southern HSC Trust. Copies of the 2019-20 Annual Report and Accounts of Southern HSC Trust can be obtained by writing to Director of Finance, Southern HSC Trust.

Registered Address of Trust Funds:  
Southern Health and Social Care Trust  
Trust Headquarters  
Southern College of Nursing  
Craigavon Area Hospital  
68 Lurgan Road  
Portadown  
BT63 5QQ

#### **21. Post Balance Sheet Events**

Donations of £109,000 were received by the Southern Health and Social Care Trust Funds during April and May 2020 from NHS Charities Together. This was in respect of the large national fundraising in response to the COVID-19 situation.

In addition, a large number of donations and gifts in kind has been received from the public to support the COVID-19 pandemic effort by the SHSCT and our staff.

#### **22. Date Authorised for Issue**

The Accounting Officer authorised the issue of these financial statements on 24 July 2020.

ISBN Number

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