

DEADWEIGHT CATTLE TRADE: REVISED NI PRICES

NI FACTORY BASE QUOTES FOR CATTLE

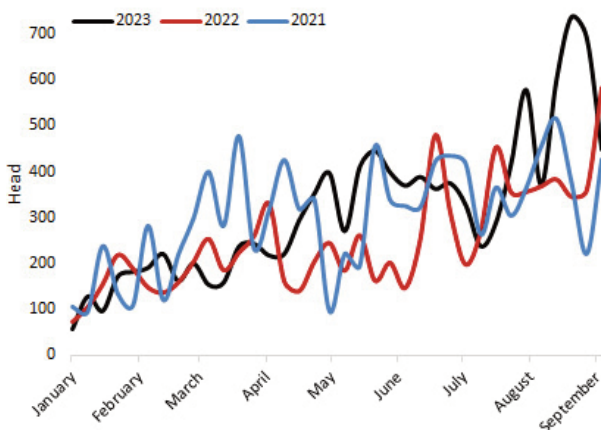
(P/KG DW)	This Week 11/09/23	Next Week 18/09/23
Prime		
U-3	442 - 452p	446 - 452p
R-3	436 - 446p	440 - 446p
O+3	430 - 440p	434 - 440p
P+3	374 - 384p	378 - 384p
	Including bonus where applicable	
Cows		
O+3	330 - 345p	335 - 345p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Market Information Notice

LMC has experienced some technical issues over the past fortnight in collating some reports including the non-premium cattle pricing reported on a weekly basis within the LMC Bulletin. We wish to inform stakeholders we are currently working to resolve these NIFAIS related issues as a matter of urgency and apologise for any inconvenience the absence of this service has caused.

Prime Cattle Imports from ROI for direct slaughter to date 2021-2023 Source: DAERA



REPORTED COW PRICES NI - P/KG

W/E 09/09/23	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	231.0	246.9	259.5	270.2
P2	261.3	289.2	302.5	317.4
P3	295.4	301.9	318.9	325.8
O3	-	329.0	346.0	346.3
O4	-	322.6	339.0	346.1
R3	-	-	-	368.5

Deadweight Cattle Trade

Base quotes for in spec U-3 prime cattle ended last week in the region of 442-452p/kg, with base quotes for in spec O+3 cows unchanged from the week previous, ranging from 330-345p/kg. LMC received preliminary base quotes from four of the major processors for early next week which are improved on this week.

Last week prime cattle throughput in NI totalled 6,275 head, a decline of 252 head from the previous week. Meanwhile, last week cattle imports for direct slaughter recorded a decrease of 407 head from the previous week to total 621 head. Cow throughput in NI plants last week also declined from the previous week to total 2,024 head. This was also 73 head behind the average weekly cow kill in NI during the year to date. Overall beef production in NI last week totalled 2,770 tonnes, back by 184 tonnes from the previous week.

Last week in NI all types of cattle recorded increased prices. The average price paid for steers recorded a 4.6p/kg increase on the previous week bringing it to 451.5p/kg. The average price paid for heifers was up by 3.3p/kg to 452p/kg, while the average price paid for young bulls was 438.2p/kg, an increase of 3.7p/kg on the previous week. The cow trade in NI also recorded a welcomed strengthening on the previous week, with the average price paid rising to 307.2p/kg. This was up on average by 11.1p/kg across the grades. The average price paid for an O3 grading cow in NI last week was 346.1p/kg with 307.1p/kg paid on average for a P2 grading cow. Both grades recorded a respective 6.1p/kg increase week on week.

In GB last week the deadweight cattle trade also continued to strengthen attributable to tightening cattle supplies. The average price paid for steers in GB last week was up 3.1p/kg, with improvements of 3-4p/kg also reported for heifers, young bulls and cows. Meanwhile in ROI last week all categories and grades of cattle reported increases from the previous week in both euro and sterling terms.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 09/09/23	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB	
Steers	U3	465.2	409.0	489.7	480.5	474.5	483.0	482.9
	R3	464.5	400.5	488.6	475.6	468.2	472.5	475.9
	R4	462.4	402.3	487.6	475.4	465.8	471.5	480.1
	O3	452.2	387.2	474.5	461.3	449.2	456.1	457.6
	AVG	451.5	-	485.0	467.6	455.4	462.0	468.0
Heifers	U3	466.5	413.4	494.7	483.1	480.7	478.6	485.8
	R3	462.4	404.0	484.4	473.5	469.2	470.2	473.3
	R4	459.5	404.8	486.3	472.3	470.5	471.1	477.9
	O3	450.5	393.9	477.1	459.2	451.7	447.8	454.6
	AVG	452.0	-	483.7	465.0	456.1	450.4	464.6
Young Bulls	U3	456.8	402.4	475.2	473.2	472.9	476.6	474.3
	R3	451.3	391.6	468.4	462.1	466.1	461.5	465.4
	O3	433.8	377.7	445.7	430.0	429.2	412.5	434.5
	AVG	438.2	-	467.9	458.8	450.0	444.9	456.8
Prime Cattle Price Reported	4,756	-	5,695	5,924	5,763	4,438	21,820	
Cows	O3	346.1	335.8	357.4	352.4	351.8	352.0	352.7
	O4	345.3	337.6	369.7	353.7	347.3	345.8	352.6
	P2	307.1	307.4	318.7	317.2	316.4	317.0	316.9
	P3	323.5	324.5	341.9	329.5	333.5	333.0	333.4
	AVG	307.2	-	352.8	330.1	317.9	306.2	321.3

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.65p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 09/09/23	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	260	299	279	200	259	232
Friesians	215	226	220	180	214	200
Heifers	250	300	275	190	249	222
Beef Cows	200	248	222	150	199	178
Dairy Cows	140	179	152	70	139	100
Store Cattle (p/kg)						
Bullocks up to 400kg	270	321	295	40	269	230
Bullocks 400kg - 500kg	260	308	290	200	259	225
Bullocks over 500kg	245	309	265	205	244	215
Heifers up to 450kg	250	288	265	200	249	225
Heifers over 450kg	255	305	262	200	254	220
Dropped Calves (£/head)						
Continental Bulls	425	650	470	260	420	320
Continental Heifers	370	550	400	200	360	250
Friesian Bulls	130	105	155	50	125	80
Holstein Bulls	110	150	135	20	50	25

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 11/09/23	Next Week 18/09/23
R3 Lambs up to 21kg	510 - 515p	510 - 515p

REPORTED SHEEP PRICES

(P/KG)	W/E 26/08/23	W/E 02/09/23	W/E 09/09/23
NI L/W Lambs	468.9	467.2	471.1
NI D/W Lambs	524.8	519.3	517.6
GB D/W Lambs	567.9	556.4	549.7
ROI D/W	530.2	530.0	529.0

Deadweight Sheep Trade

Last week an average deadweight price of 517.6p/kg was paid for lambs in NI, back slightly from the previous week. Base quotes for R3 grade lambs early next week are expected to remain in the region of 510-515p/kg with the major NI plants paying up to 21kg. Producers are reminded base quotes should be used as a starting point for negotiations when selling their stock.

Liveweight Sheep Trade

The trade across the marts this week eased back on last week with the number of lambs passing through the sale rings increasing. In Swatragh last Saturday 1,400 lambs sold from 437-466p/kg compared to 2,050 lambs the previous week selling from 450-510p/kg. In Kilrea on Monday 950 lambs sold from 470-503p/kg compared to 730 lambs last week selling from 467-578p/kg. In Saintfield this week 740 lambs sold from 465-505p/kg. compared to 790 lambs last week selling from 465-505p/kg. On Wednesday in Ballymena a good entry of 2,302 lambs sold from 445-521p/kg (avg 466p/kg) compared to 1,790 lambs last week selling from 440-500p/kg (avg 468p/kg). Top prices for cull ewes ranged from £165-196 across the marts.

SOIL NUTRIENT HEALTH SCHEME: FREE TRAINING

Training is now available for farmers who have received their Soil Nutrient Health Scheme (SNHS) soil analysis results. This free training will enable you to fully utilise the information provided in your SNHS soil analysis report, maximise the nutrient potential of your soils and allow you take a planned approach to nutrient applications to benefit your business and protect the environment.

Three on farm events have been scheduled during September 2023. **These events are free of charge and booking is not required.**

Day & Time	Venue
Tuesday 19th September, 11am	Jason Rankin 2 Crossnamuckley Road, Newtownards, BT22 2AA
Thursday 21st September, 7pm	James Henderson 17 Nicholson's Road, Kilkeel, BT34 4JN
Tuesday 26th September, 7pm	John Milligan 50 Carnreagh Road, Castlewellsan, BT31 9NY