## Title: EU and UK Deadweight Cattle Prices - Heifers R3 Equivalent (€ Cents) week 11/2021

Source: EU Commission (Weekly Deadweight Beef Carcase Prices), AHDB and LMC

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Market Information Department

| Position last Mth | Position<br>this Mth | Country          | Price last Mth (w/e 21.02.21) | Price this Mth (w/e 21.03.21) | Change on<br>Mth (cents) |
|-------------------|----------------------|------------------|-------------------------------|-------------------------------|--------------------------|
| 2                 | 1                    | Sweden           | 459.0                         | 466.7                         | +7.7                     |
| 3                 | 2                    | Great Britain    | 436.5                         | 457.0                         | +20.5                    |
| 4                 | 3                    | Northern Ireland | 432.7                         | 440.5                         | +7.8                     |
| 1                 | 4                    | Italy            | 460.1                         | 433.0                         | -27.1                    |
| 5                 | 5                    | France           | 407.0                         | 414.0                         | +7.0                     |
| 6                 | 6                    | Luxembourg       | 394.6                         | 391.8                         | -2.8                     |
| 8                 | 7                    | Ireland          | 378.6                         | 385.8                         | +7.2                     |
| 7                 | 8                    | Portugal         | 382.7                         | 377.1                         | -5.6                     |
| 9                 | 9                    | Spain            | 374.2                         | 365.6                         | -8.6                     |
| 10                | 10                   | Austria          | 355.1                         | 361.5                         | +6.4                     |
| 11                | 11                   | Germany          | 352.0                         | 349.8                         | -2.2                     |
| 12                | 12                   | Netherlands      | 342.0                         | 347.0                         | +5.0                     |
| 16                | 13                   | Denmark          | 311.7                         | 324.6                         | +12.9                    |
| 15                | 14                   | Belgium          | 313.0                         | 316.0                         | +3.0                     |
| 13                | 15                   | Poland           | 322.7                         | 312.3                         | -10.4                    |
| 14                | 16                   | Slovenia         | 314.5                         | 303.8                         | -10.7                    |
| 19                | 17                   | Lithuania        | 255.9                         | 281.9                         | +26.0                    |
| 17                | 18                   | Romania          | 295.4                         | 276.5                         | -18.9                    |
| 18                | 19                   | Czech Republic   | 268.4                         | 264.6                         | -3.8                     |
|                   |                      | EU Average       | 378.3                         | 379.3                         | +1.0                     |
|                   |                      | Euro (€1=)       | 86.9                          | 85.7                          | -1.2                     |

## **Key trends**



In the w/e 21/03/21 the average R3 heifer price in the EU was 379.3c/kg, a 1c/kg increase from the w/e 21/02/21.



NI moved up one position in to third place on the EU league table with an equivalent price of 440.5c/kg. This was an increase of 7.8c/kg from the w/e 21/02/21. The differential between the R3 heifer price in NI and the EU average widened from 54.4c/kg to 61.2c/kg in the w/e 21/03/21.



GB moved up one position in to second place on the EU league table in the w/e 21/03/21. The equivalent R3 heifer price was 457c/kg in GB, a 20.5c/kg increase from the w/e 21/02/21. The differential between GB and the EU average widened from 58.2c/kg to 77.7c/kg in the w/e 21/03/21.



In ROI the R3 heifer price was 385.8c/kg in the w/e 21/03/21, which is a 7.2c/kg increase from the w/e 21/02/21. This placed ROI in seventh place on the league table, up one position from the w/e 21/02/21. ROI was 6.5c/kg above the EU average price and 54.7c/kg lower than the same price in NI in the w/e 21/03/21.



The euro decreased to €1= 85.7p in the w/e 21/03/21.