

# INVESTMENT FUND FACTS

## NI CENTRAL INVESTMENT FUND FOR CHARITIES

30 June 2019



Department for

Communities

www.communities-ni.gov.uk

### Background

Established in 1965 through the Charities Act (Northern Ireland) 1964, the Northern Ireland Central Investment Fund for Charities (the Fund) aims to provide trustees of charities with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department, which meets in February, May, August and November each year.

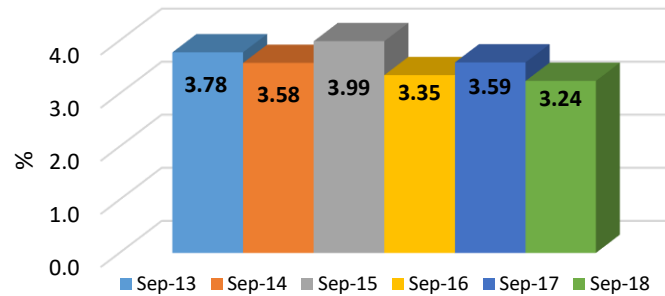
The Fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares based on the most recent valuation (share price).

The primary objective of the Fund is to generate income in excess of the benchmark yield and thereafter long-term (>5 years) capital growth in real terms.

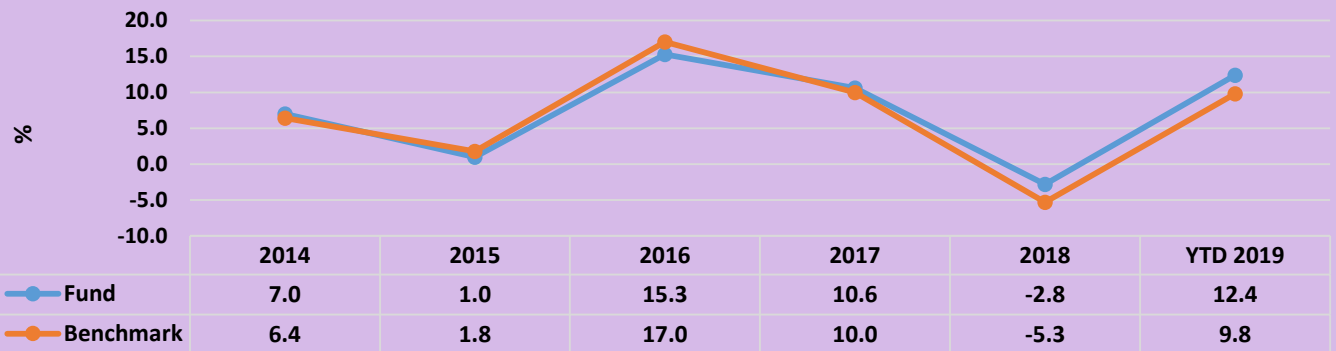
### Quick Facts @ 30 June 2019

Launch Date:	March 1965
Share value:	1358.80p
Total value:	£46,385,000
Portfolio manager:	Aberdeen Standard Capital
Management fee:	0.4%
Dividend distributions:	Biannual, June & December

### Income Yield %

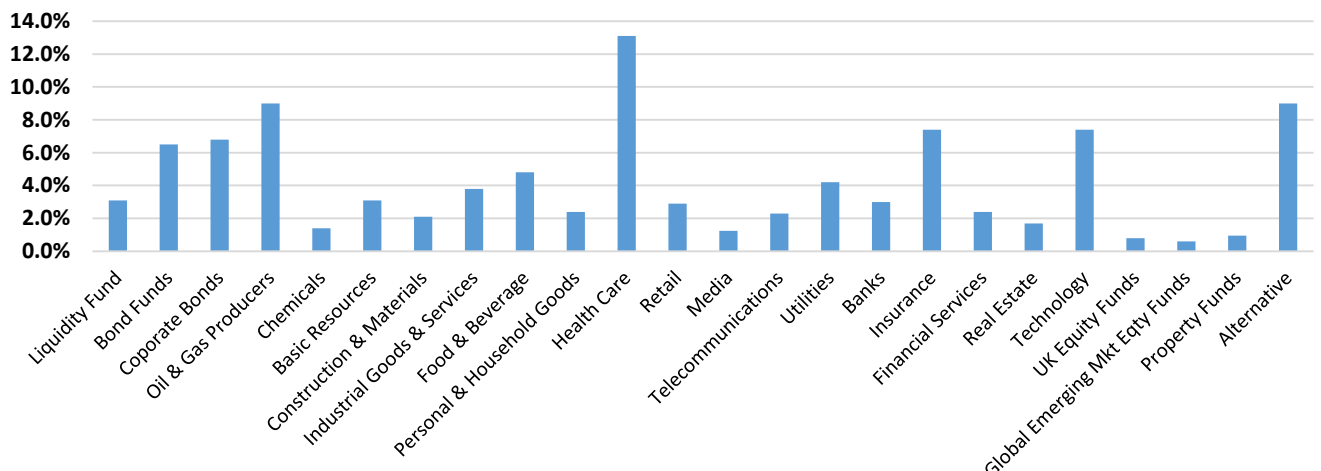


### Percentage return (Gross) against the composite benchmark



Aberdeen Standard Capital apply a global thematic stock picking strategy, this focus on themes helps them to identify the catalysts for change and capture opportunities when they occur.

### Portfolio Securities Split



Portfolio and benchmark returns are preliminary estimates provided by Aberdeen Standard Capital and have not been verified externally. They could, therefore, be liable to subsequent adjustment.

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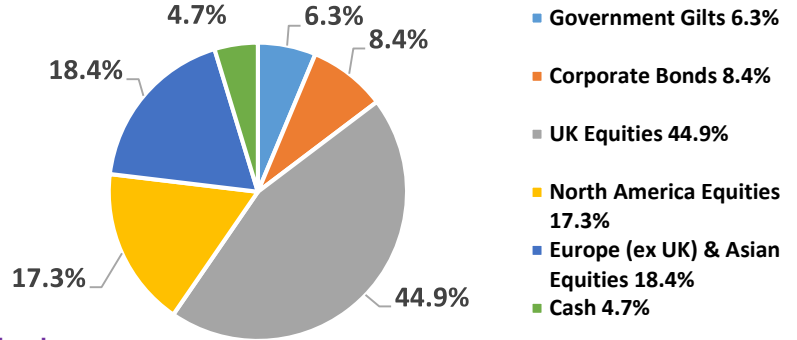
### Top 10 investments (30/06/19)

1. Royal Dutch Shell B
2. BP
3. Aberdeen Standard Invts
4. HSBC
5. Microsoft Corp
6. Total SA
7. Prudential PLC
8. Lilly Eli & Co.
9. Roche Holdings
10. Accenture

**Total Investments: 73**

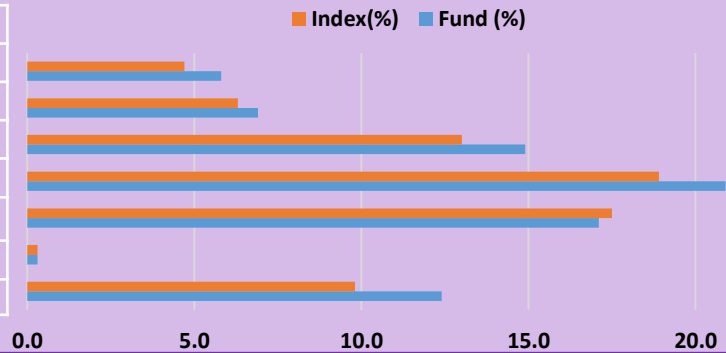
**The top 10 investments make up 26% of the Fund**

### Investment Mix (30/06/19)

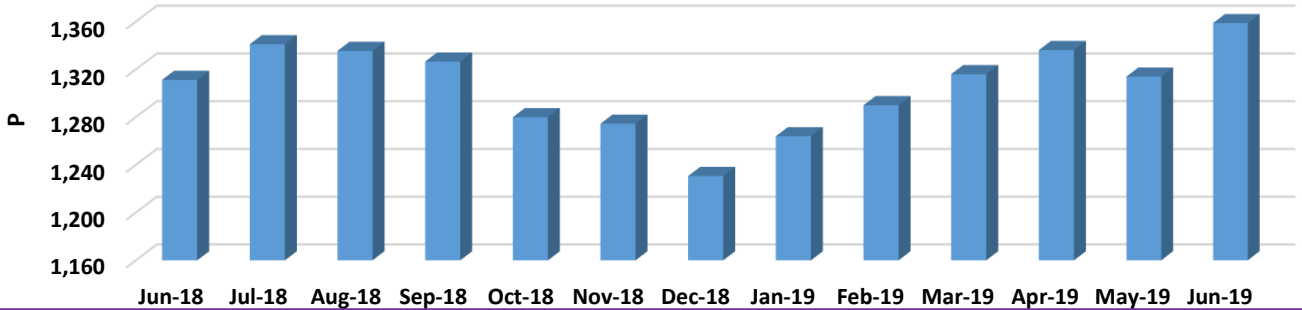


### Performance Attribution to 30 June 2019

Asset Class	Fund (%)	Index(%)
Government Gilts	5.8	4.7
Corporate Bonds	6.9	6.3
UK Equities	14.9	13.0
North America Equities	20.9	18.9
Europe (ex UK) Equities	17.1	17.5
Cash	0.3	0.3
Total Assets	12.4	9.8



### NICIFC Share Price Trend Pence



### Risks Factors

Based on the definitions of risk determined by Aberdeen Standard Capital, the portfolio is categorised as being managed with a *higher medium* risk approach. The NICIFC Statement of investment Policy can be obtained on the website: [www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities](http://www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities). The value of any investment may go down as well as up, as can the income generated from it.

### Fund Manager

The current Fund manager is Aberdeen Standard Capital, 1 George Street, Edinburgh, EH2 2LL. Aberdeen Standard Capital is authorised and regulated by the Financial Conduct Authority. Aberdeen Standard Capital use United Nations Principles of Responsible Investing & UK Stewardship Code in their stock selection strategy.

If you would like further information on the NICIFC you can contact us on

Tel: (028) 90512604

E-mail: [nicifc@communities-ni.gov.uk](mailto:nicifc@communities-ni.gov.uk)

Address: NICIFC, Level 5 Causeway Exchange, 1-7 Bedford Street, Belfast, BT2 7EG

Website: <https://www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities>

Issued by Northern Ireland Central Investment Fund for Charities (NICIFC). NICIFC is managed by the Department for Communities through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department.

All information (excluding Historic Fund Performance) is sourced from Aberdeen Standard Capital.

All data as at 30 June 2019.

This is a financial promotion and is not intended as investment advice.