



NI CENTRAL INVESTMENT FUND FOR CHARITIES INVESTMENT FUND FACTS 30 SEPTEMBER 2020

Background

Established in 1965 through the Charities Act (Northern Ireland) 1964, the Northern Ireland Central Investment Fund for Charities (the Fund) aims to provide trustees of charities with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department, which meets in February, May, August and November each year.

The Fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares based on the most recent valuation (share price).

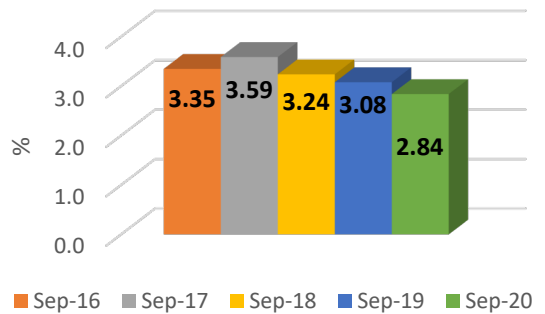
The primary objective of the Fund is to generate income in excess of the benchmark yield and thereafter long-term (>5 years) capital growth in real terms.

Quick Facts @ 30 September 2020

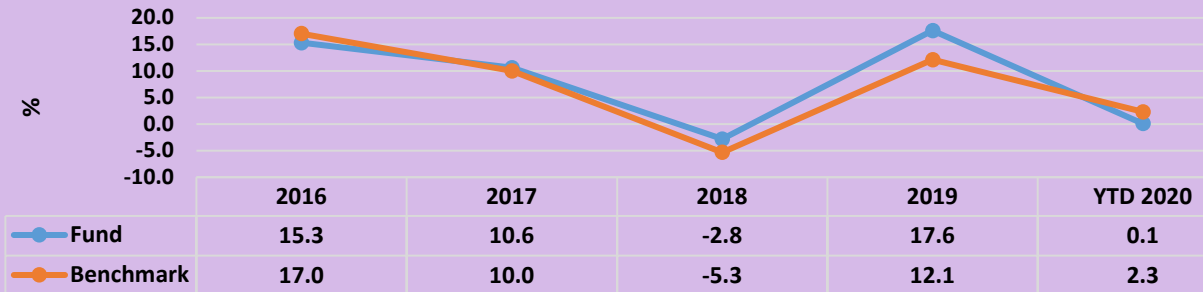
Launch Date: March 1965
 Share Value: 1372.67p
 Total Value: £46,813,012
 Portfolio Manager: Aberdeen Standard Capital
 Total Costs Associated
 With Management of Fund: 0.61%*
 Dividends distributions: Biannual, June & December

*Information based on 2019 calendar year and % calculated against 31 December 2019 valuation.

Income Yield %

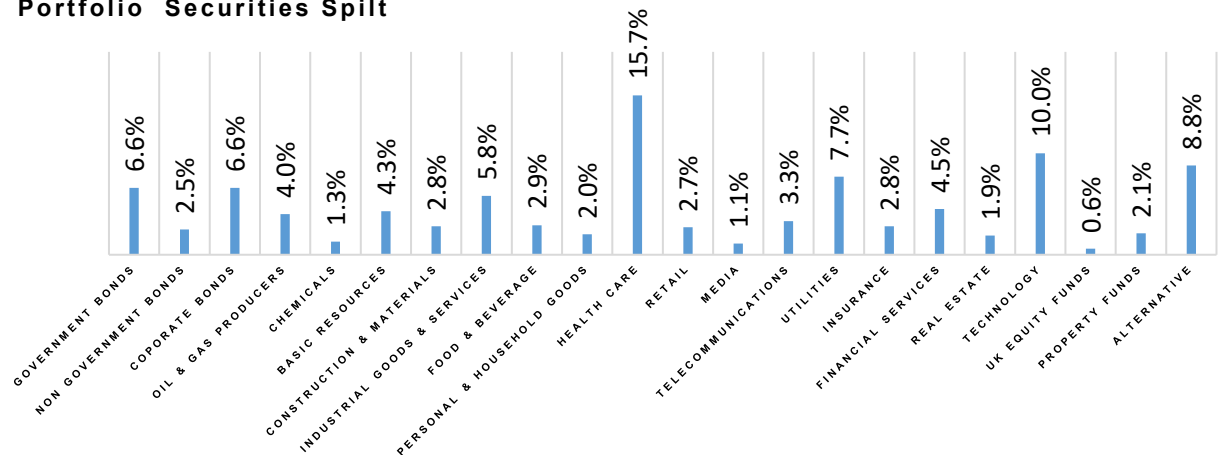


Percentage return (Gross) against the composite benchmark



Aberdeen Standard Capital apply a global thematic stock picking strategy, this focus on themes helps them to identify the catalysts for change and capture opportunities when they occur.

Portfolio Securities Spilt



Portfolio and benchmark returns are preliminary estimates provided by Aberdeen Standard Capital and have not been verified externally. They could, therefore, be liable to subsequent adjustment.



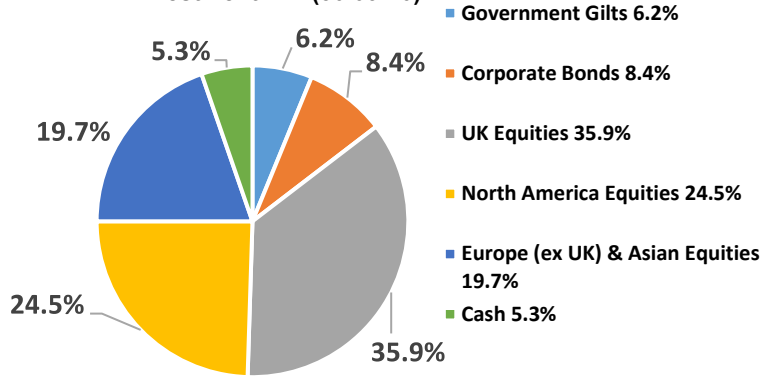
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Top 10 investments (30/09/20)

1. Microsoft Corp
2. Amazon
3. Accenture PLC
4. Astrazeneca PLC
5. Roche Holdings
6. Rio Tinto
7. Taiwan Semiconductor
8. UK Treasury Gilt 22/07/17
9. Nextera Energy
10. Orsted

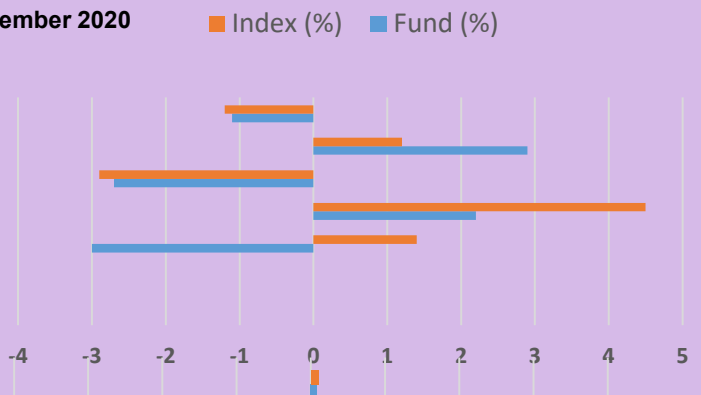
Total Investments: 72 – The top 10 Investments make up 23.5% of the Fund

Investment Mix (30/09/20)

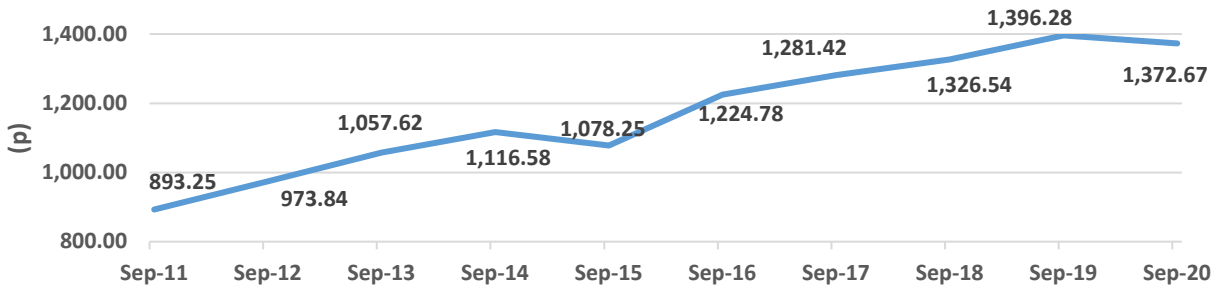


Performance Attribution for Quarter to 30 September 2020

Asset Class	Fund (%)	Index(%)
Government Gilts	-1.1	-1.2
Corporate Bonds	2.9	1.2
UK Equities	-2.7	-2.9
North America Equities	2.2	4.5
Europe (ex UK) Equities	-3.0	1.4
Cash	0.0	0.0
Total Assets	0.4	0.5



NICIFC Share Price Trend Pence



Risk Factors

Based on the definitions of risk determined by Aberdeen Standard Capital, the portfolio is categorised as being managed with a medium high risk approach.

The NICIFC Statement of Investment Policy can be obtained on the website:

www.communities.ni.gov.uk/articles/northern-ireland-central-investment-fund-charities.

The value of any investment may go down as well as up, as can the income generated from it.

Fund Manager

The current Fund manager is Aberdeen Standard Capital, 1 George Street, Edinburgh, EH2 2LL. Aberdeen Standard Capital is authorised and regulated by the Financial Conduct Authority.

Aberdeen Standard Capital use United Nations Principles of Responsible Investing & UK Stewardship Code in their stock selection strategy.

If you would like further information on the NICIFC you can contact us on

Tel: (028) 90512604

E-mail: nicifc@communities-ni.gov.uk

Address: NICIFC, Level 5 Causeway Exchange, 1-7 Bedford Street, Belfast, BT2 7EG

Website: <https://www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities>

Issued by Northern Ireland Central Investment Fund for Charities(NICIFC). NICIFC is managed by the Department for Communities through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department.

All information (excluding Historic Fund Performance) is sourced from Aberdeen Standard Capital.

All data as at 30 September 2020.

This is a financial promotion and is not intended as investment advice.