

Department of Finance 2023-24 Budget Factsheet

The Secretary of State has announced a Budget for 2023-24. The following table sets out the allocations by department:

£m	NRFRDEL	RFRDEL	CAPITAL	FT CAPITAL
Agriculture, Environment and Rural Affairs	579.775	35.875	115.669	
Communities	861.619	17.596	216.056	25.592
Economy	771.994	614.046	245.857	2.853
Education	2,576.508	2.583	218.618	
Finance	147.453	53.143	37.908	
Health	7,300.895	203.674	468.620	
Infrastructure	523.429	136.809	792.422	
Justice	1,156.671	93.032	128.764	
The Executive Office	181.842	2.732	11.983	
Food Standards Agency	15.534	0.168	0.100	
NI Assembly Commission	47.593	3.143	3.160	
NI Audit Office	8.445	0.275	0.045	
NI Authority for Utility Regulation	0.120	0.209	0.020	
NI Public Sector Ombudsman	3.895	0.232	0.060	
Public Prosecution Service	36.194	4.467	0.435	
Departmental Allocations	14,211.967	1,167.984	2,239.717	28.445

Non Ring-fenced Resource DEL reflects the ongoing cost of providing services (for example, pay, operating costs and grants to other bodies).

Ring-fenced Resource DEL is a budget which has been ring-fenced by the Treasury to cover the cost of depreciation and impairments. These are accounting costs and do not result in an actual cash cost. This ring-fenced budget cannot be used for any other purpose.

Capital DEL reflects investment in assets which will provide or underpin services in the longer term (for example, schools, hospitals, roads etc.).

FT Capital or Financial Transactions Capital can only be used to provide loans to, or equity investment in, the private sector. It can therefore stimulate private sector investment in infrastructure projects that benefit the region, over and above the level of investment made directly by NI departments from the conventional Capital DEL budget.

The following table sets out a comparison between the 2022-23 Secretary of State Budget and the 2023-24 Non Ring Fenced Resource DEL Budget:

£m	2022-23	2023-24	%Change
Agriculture, Environment and Rural Affairs	564.2	579.8	2.8%
Communities	848.3	861.6	1.6%
Economy	781.8	772.0	-1.3%
Education	2,642.9	2,576.5	-2.5%
Finance	178.7	147.5	-17.5%
Health	7,280.1	7,300.9	0.3%
Infrastructure	521.2	523.4	0.4%
Justice	1,184.2	1,156.7	-2.3%
The Executive Office	156.8	181.8	16.0%
Food Standards Agency	14.5	15.5	6.9%
NI Assembly Commission	47.6	47.6	0.0%
NI Audit Office	8.4	8.4	0.0%
NI Authority for Utility Regulation	0.1	0.1	14.3%
NI Public Sector Ombudsman	3.9	3.9	0.0%
Public Prosecution Service	36.3	36.2	-0.3%
Departmental Allocations	14,269.1	14,212.0	-0.4%

The 2022-23 Budget was set out in a Written Ministerial Statement which can be accessed here:

<https://questions-statements.parliament.uk/written-statements/detail/2022-11-24/hcws385>

The Following Table sets out a comparison between the 2022-23 Non Ring Fenced Resource DEL Budget and the 2023-24 Budget, excluding certain Earmarked items.

For these purposes the Earmarked Items removed include Farm/Fisheries payment funding, welfare reform mitigations, housing benefit, transformation funding, security funding and funding for Historical Institutional Abuse/Victims/Truth Recovery.

The amounts required are ring-fenced for those purposes. As earmarked funding can change from year to year excluding these items gives a more direct comparison of day-to-day spending within departments.

Outcome Excluding Earmarked Items	2022-23	2023-24	%Change
Agriculture, Environment and Rural Affairs	253.2	249.4	-1.5%
Communities	715.8	704.7	-1.5%
Economy	780.7	772.0	-1.1%
Education	2,640.2	2,576.5	-2.4%
Finance	153.5	147.5	-3.9%
Health	7,231.0	7,251.9	0.3%
Infrastructure	521.2	523.4	0.4%
Justice	1,144.0	1,125.4	-1.6%
The Executive Office	81.4	79.6	-2.2%
Food Standards Agency	14.5	15.5	6.9%
NI Assembly Commission	47.6	47.6	0.0%
NI Audit Office	8.4	8.4	0.0%
NI Authority for Utility Regulation	0.1	0.1	14.3%
NI Public Sector Ombudsman	3.9	3.9	0.0%
Public Prosecution Service	36.2	36.2	0.0%
Departmental Allocations	13,631.8	13,542.3	-0.7%

Public Expenditure Spending and Financing Reconciliation

The following table sets out total spending and financing sources:

£m	NRFRDEL	RFRDEL	CAPITAL	FT CAPITAL
Departmental Allocations	14,212.0	1,168.0	2,239.7	28.4
Centrally held funding				
Delivering Social Change	0.6			
Tackling Paramilitary Activity	13.0			
NDNA Magee Medical School	5.2		0.6	
City Deals Procurement Costs	1.0			
RRI Interest Repayments	52.2			
Unallocated Funding		93.6		38.0
Total Spending	14,283.9	1,261.5	2,240.3	66.4
Funded by:				
HMT Block Grant	13,634.3	1,261.5	2,040.3	66.4
Regional Rates	649.6			
RRI Borrowing			200.0	
Total Financing	14,283.9	1,261.5	2,240.3	66.4