

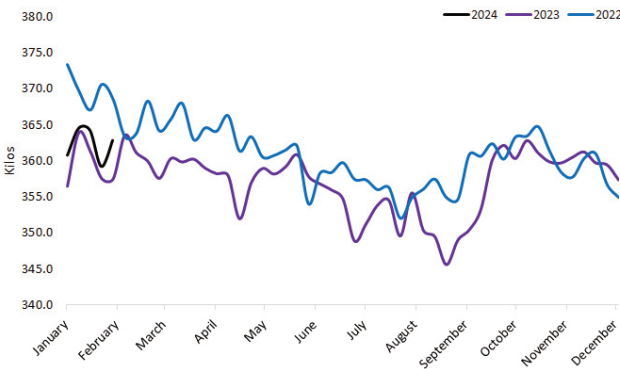
DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

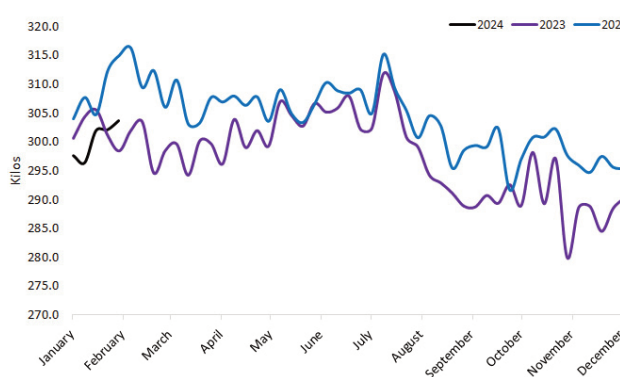
(P/KG DW)	This Week 05/02/24	Next Week 12/02/24
Prime		
U-3	460 - 468p	458 - 464p
R-3	454 - 462p	452 - 458p
O+3	448 - 456p	446 - 452p
P+3	392 - 400p	390 - 396p
Cows		
O+3	324 - 332p	324 - 332p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Average weekly weight of steers slaughtered in NI 2022 - 2024 to date. Source: DAERA.



Average weekly weight of cows slaughtered in NI 2022 - 2024 to date. Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 03/02/24	Steers	Heifers	Young Bulls
U3	486.2	490.6	472.2
R3	481.9	480.3	464.2
O+3	474.8	467.8	460.9

*Prices exclude AA, HER, WAG and Organic cattle.

REPORTED COW PRICES NI - P/KG

W/E 03/02/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	224.1	238.9	254.9	273.4
P2	251.2	274.1	293.7	311.5
P3	262.0	300.2	313.2	320.9
O3	286.0	314.0	326.2	338.7
O4	250.0	310.4	332.0	340.2
R3	-	-	360.0	360.2

Deadweight Cattle Trade

Imports of prime cattle from ROI for direct slaughter in NI plants last week totalled 237 head with 275 cows also imported. Exports from NI to ROI for direct slaughter consisted of four prime cattle, 37 cows, and two bulls. In NI last week prime cattle slaughterings totalled 6,890 head, a decline of 332 head from the previous week. This brings total prime cattle throughput during January to total 33,847 head, back 186 head on levels processed in the corresponding period of 2023. The local cow kill last week totalled 2,598 head, an additional 59 cows from the previous week and a total January cow kill of 11,684 head up 406 head (four per cent) on the corresponding five weeks of 2023.

Last week in NI the deadweight trade for all types of cattle strengthened from the previous week. The average R3 steer and heifer prices were up 2p/kg to 483.4p/kg and 483.3p/kg respectively. Moreover, the average price paid across the steer, and young bulls categories reported increases of 3.1p/kg, to 474.7p/kg and 456.5p/kg, while the average price paid for heifers was up 4.6p/kg week on week to 475.4p/kg. The cow trade in NI also strengthened last week, up 2.1p/kg on average to 304p/kg. Next week the deadweight cattle trade in NI is expected to soften with a weaker demand for beef reported by the plants.

In ROI the prime cattle trade continued to strengthen last week with the cow trade coming under pressure. Despite recording a decline, the O3 cow price in ROI averaged 353p/kg, remaining 15.7p/kg ahead of the equivalent price in NI.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 03/02/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	486.1	454.1	505.8	509.7	505.7	508.6
	R3	483.4	446.0	504.9	503.7	499.5	499.5
	R4	484.1	448.6	506.0	508.3	498.0	497.7
	O3	474.0	438.0	487.4	486.1	483.9	480.6
AVG	474.7	-	502.2	499.1	490.8	489.4	495.6
Heifers	U3	489.8	460.4	510.2	505.7	510.0	509.0
	R3	483.3	450.2	502.5	500.4	499.4	498.1
	R4	481.8	453.5	504.8	503.4	498.0	498.4
	O3	472.8	443.7	483.1	474.7	477.2	477.5
AVG	475.4	-	501.5	493.2	486.1	485.1	491.0
Young Bulls	U3	476.2	440.1	492.4	486.8	497.8	503.3
	R3	465.4	434.0	488.1	484.6	483.4	496.4
	O3	451.5	421.3	455.0	454.5	456.0	480.0
	AVG	456.5	-	481.5	462.9	471.6	468.6
Prime Cattle Price Reported	5,738	-	6,067	6,554	7,877	5,172	25,670
Cows	O3	337.3	353.0	362.7	362.8	365.8	367.2
	O4	339.2	355.6	364.7	366.1	365.3	368.5
	P2	299.0	325.0	310.8	322.8	313.5	325.2
	P3	318.6	340.9	328.2	343.1	337.1	344.9
AVG	304.0	-	356.5	348.8	335.5	338.2	341.5

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.39p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 03/02/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	270	310	285	210	269	240
Friesians	216	227	220	192	215	200
Heifers	260	305	275	215	259	230
Beef Cows	210	265	231	145	209	180
Dairy Cows	120	175	145	70	119	105
Bullocks up to 400kg	310	394	335	230	305	265
Bullocks 400kg - 500kg	300	374	320	225	299	255
Bullocks over 500kg	270	328	290	200	269	230
Heifers up to 450kg	300	485	330	230	299	260
Heifers over 450kg	265	327	285	205	264	230
Dropped Calves (£/head)						
Continental Bulls	430	580	460	325	425	360
Continental Heifers	375	460	400	250	370	300
Friesian Bulls	100	180	135	40	95	70
Holstein Bulls	70	170	110	15	65	40

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 05/02/24	Next Week 12/02/24
R3 Hoggets up to 22kg	570p	570 - 575p
R3 Hoggets up to 22.5kg	575p	575p

REPORTED SHEEP PRICES

(P/KG)	W/E 20/01/24	W/E 27/01/24	W/E 03/02/24
NI L/W Hoggets	514.0	522.9	523.7
NI D/W Hoggets	543.9	560.3	570.0
GB D/W Hoggets	608.2	631.8	643.5
ROI D/W	573.4	578.9	581.4

Sheep Trade

Base quotes for R3 hoggets this week strengthened to 570p/kg up to 22kg and 575p/kg at one plant paying up to 22.5kg. Similar quotes are expected across the plants early next week.

Last week hogget throughput in local plants totalled 9,170 head with an average carcass weight of 22.1kg reported. Hogget throughput during January totalled 44,047 head, an increase of 810 head (almost two per cent) from the corresponding period of 2023. During the same period the average hogget carcass weight declined 0.1kg year on year to 22.1kg during the year to date. The deadweight hogget trade reported stronger prices across all regions last week. The average deadweight lamb price in NI recorded a strong 9.7p/kg increase to 570p/kg last week, with the liveweight trade recording a 0.8p/kg increase to 523.7p/kg. The deadweight hogget trade in GB also saw a strong 11.7p/kg increase last week to an average paid price of 643.5p/kg.

Smaller shows of hoggets were reported in the local marts last week supporting a stronger trade from the previous week. The marts have reported good quality lambs coming forward. The trade for cull ewes also strengthened last week to a top price of £252 paid in Ballymena for a Texel.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 03/02/24		Lambs			
To: 08/02/24		No	From	To	Avg
Saturday	Omagh	797	524	558	-
	Swatragh	1,050	520	595	-
Monday	Kilrea	850	525	589	-
	Markethill	800	520	565	-
Tuesday	Saintfield	650	515	570	-
	Rathfriland	394	520	595	560
Wednesday	Ballymena	1406	510	581	534
	Enniskillen	580	500	568	-
	Armoyle	319	520	580	-