

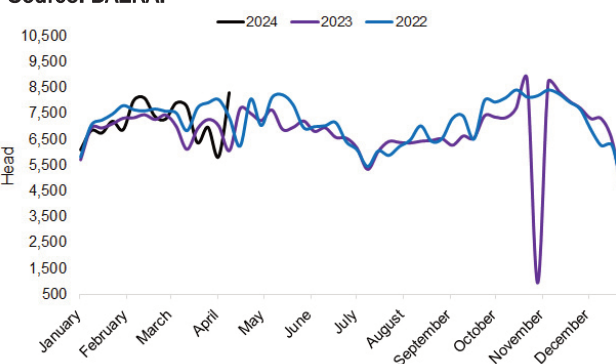
DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

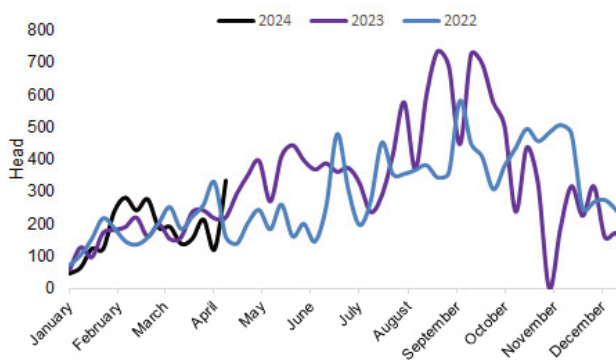
(P/KG DW)	This Week 15/04/24	Next Week 22/04/24
Prime		
U-3	458 - 466p	458 - 466p
R-3	452 - 460p	452 - 460p
O+3	446 - 454p	446 - 454p
P+3	390 - 398p	390 - 398p
Cows		
O+3	325 - 340p	326 - 340p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Prime Cattle Throughput in NI to date 2022-2024.
Source: DAERA.



Prime Cattle Imports from ROI for Direct Slaughter to date 2022-2024. Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 13/04/24	Steers	Heifers	Young Bulls
U3	482.9	484.2	476.6
R3	475.9	475.7	464.2
O+3	467.7	469.9	451.2

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 13/04/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	223.7	239.9	255.3	271.0
P2	250.3	272.5	294.0	314.4
P3	264.4	294.5	312.9	321.8
O3	234.0	320.0	327.5	336.8
O4	295.0	335.0	340.1	343.1
R3	-	-	-	361.4

Deadweight Cattle Trade

The deadweight trade for prime cattle in NI came under some pressure last week due to an increased supply, with 8,332 prime cattle slaughtered in local plants. This was the highest weekly prime cattle throughput in NI since November 2023. There was also a peak in prime cattle imports last week with 334 head moving from ROI, with October 2023 being the last time a similar weekly import level was recorded. Consequently, the average price paid in NI for steers, heifers and young bulls was back 2.3p/kg, 1.2p/kg and 1.7p/kg respectively. Meanwhile the cow trade strengthened in NI with average cow prices up 3.6p/kg to 300.7p/kg. Last week 2,304 cows were processed locally with 128 cows imported from ROI. Early next week a similar trade is expected with preliminary base quotes from the major processors remaining steady for all types of cattle.

Across the water in GB, pressure on the prime cattle trade last week stemmed from the Midlands and Wales region where the trade was back for all types of prime cattle. This saw the overall GB average for steers and heifers come back. Steers reported a 0.7p/kg decline to 487.5p/kg while heifers reported a 1.5p/kg decrease to an average of 484.11p/kg. The trade for young bulls increased overall last week up 3.7p/kg to 471.7p/kg with the cow trade in GB also reporting improvements last week.

In ROI last week the deadweight cattle trade reported a mixed picture in both sterling and euro terms. Steers came under the greatest pressure with an R3 steer back by the equivalent of 1.6p/kg to 447.3p/kg on average. R3 heifers reported a 0.9p/kg decline to 452.4p/kg. The cow trade in ROI remains strong with an O3 cow up 0.7p/kg on average last week to 363.9p/kg, which was 28.7p/kg ahead of the corresponding price in NI.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 13/04/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers							
U3	483.4	453.6	496.2	502.2	498.6	499.8	499.2
R3	479.1	447.3	493.0	498.4	492.5	490.3	493.4
R4	478.6	448.3	494.4	498.1	491.0	491.5	494.6
O3	468.8	439.1	479.7	482.2	478.9	477.8	479.5
AVG	470.4	-	491.5	492.1	483.3	483.4	487.5
Heifers							
U3	484.5	463.5	503.8	505.8	500.9	500.0	502.4
R3	480.0	452.4	493.5	497.3	491.6	489.4	492.5
R4	478.4	456.3	495.4	497.6	490.9	489.6	493.8
O3	469.0	444.3	472.5	476.4	466.9	472.6	471.1
AVG	471.1	-	492.8	485.6	480.0	479.6	484.1
Young Bulls							
U3	472.5	446.7	482.1	490.9	493.1	493.4	490.0
R3	462.3	437.9	482.1	484.0	481.8	488.7	482.8
O3	451.2	424.7	461.7	455.9	457.8	447.8	457.9
AVG	454.1	-	468.1	475.5	471.4	470.8	471.7
Prime Cattle Price Reported	6,947	-	5,853	6,802	8,461	5,479	26,595
Cows							
O3	335.2	363.9	387.4	382.5	383.9	375.6	382.1
O4	342.6	364.1	387.1	386.0	385.9	379.6	384.8
P2	297.8	327.9	339.8	345.1	337.7	336.3	339.0
P3	318.3	348.4	354.6	359.5	355.9	358.4	357.3
AVG	300.7	-	386.7	364.5	352.7	342.5	356.0

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.58p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

	W/E 13/04/24	1st QUALITY			2nd QUALITY		
		From	To	Avg	From	To	Avg
Finished Cattle (p/kg)							
Steers		275	306	288	225	274	248
Friesians		215	236	223	186	211	203
Heifers		275	314	290	220	274	245
Beef Cows		224	274	244	155	223	188
Dairy Cows		140	169	152	70	139	105
Store Cattle (p/kg)							
Steers up to 400kg		320	400	342	225	319	265
Steers 400kg - 500kg		290	372	315	200	289	245
Steers over 500kg		270	308	285	186	269	225
Heifers up to 450kg		315	431	335	220	314	260
Heifers over 450kg		265	354	288	195	264	225
Dropped Calves (£/head)							
Continental Bulls		400	545	445	285	395	340
Continental Heifers		365	510	410	240	360	300
Friesian Bulls		120	220	150	40	115	75
Holstein Bulls		85	165	120	1	80	45

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 15/04/24	Next Week 22/04/24
R3 Hoggets up to 22kg	750p	790p
R3 Hoggets up to 22.5kg	720p	780 - 790p

REPORTED NI SHEEP PRICES

(P/KG)	W/E 30/03/24	W/E 06/04/24	W/E 13/04/24
D/W R3 Hoggets	723.1	725.5	733.9
D/W Hoggets	719.7	728.1	735.4
L/W Hoggets	619.5	632.8	641.5
D/W R3 Spring Lambs	808.3	804.1	795.7
D/W Spring Lambs	797.5	796.5	787.1
L/W Spring Lambs	787.8	765.3	754.6

REGIONAL SHEEP PRICES (GB / ROI)

GB D/W Hoggets	816.3	829.5	850.7
ROI D/W Hoggets	738.1	744.5	750.8

Sheep Trade

The deadweight hogget trade reported a strong recovery this week with a further strengthening expected next week. Preliminary base quotes for early next week for R3 grade hoggets are in the region of 780-790p/kg up to 22.5kg. Base quotes for spring lambs are not currently available with small numbers being slaughtered relative to hogget throughput levels.

Supplies of prime sheep for slaughter in NI continue to tighten in line with seasonal trends, with 5,225 processed in local plants last week. This was the smallest weekly hogget kill from the corresponding week last year when 4,443 head were processed. Live exports of hoggets/lambs for direct slaughter in ROI also declined by almost 1,100 head last week to total 5,263 head, which was the lowest weekly export consignment during the year to date.

Last week the average price paid for a deadweight hogget in NI was up 8.4p/kg to 735.4p/kg, while spring lambs were back 8.4p/kg on the previous week to 787.1p/kg. The GB deadweight hogget price reached a record high last week surging 21.2p/kg week on week to 850.7p/kg. In ROI the hogget market also continues to strengthen with the average price paid last week up by the equivalent of 6.3p/kg to 750.8p/kg.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 13/04/24		Hoggets			Spring Lambs				
		No	From	To	Avg	No	From	To	Avg
Saturday	Omagh	252	643	725	-	13	728	756	-
	Swatragh	650	729	773	-	-	-	-	-
Monday	Kilrea	400	740	816	-	100	786	869	-
	Markethill	380	680	749	-	100	760	879	-
Tuesday	Saintfield	420	690	809	-	-	-	-	-
	Rathfriland	337	658	796	738	103	750	787	768
Wednesday	Ballymena	1,006	660	795	715	228	800	900	830
	Enniskillen	390	670	798	-	78	770	856	-
	Armoyle	206	720	800	-	22	770	825	-