

DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

(P/KG DW)	This Week 22/07/24	Next Week 29/07/24
Prime		
U-3	454 - 460p	454 - 460p
R-3	448 - 454p	448 - 454p
O+3	442 - 448p	442 - 448p
P+3	386 - 392p	386 - 392p
Cows		
O+3	346 - 370p	346 - 370p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Figure 1: Average Weekly Deadweight Price Paid for an R3 Heifer in NI 2022 - 2024 YTD. Source: LMC.

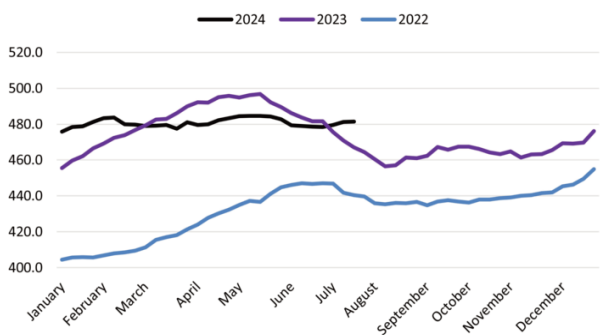
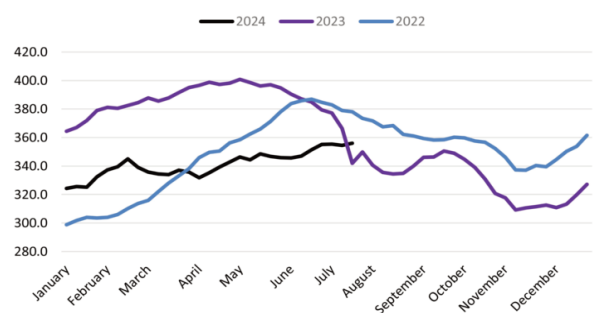


Figure 2: Average Weekly Deadweight Price Paid for an O3 Cow in NI 2022 - 2024 YTD. Source: LMC.



REPORTED NI CATTLE PRICES - P/KG

W/E 20/07/24	Steers	Heifers	Young Bulls
U3	484.3	487.0	477.0
R3	480.0	481.4	474.4
O+3	468.6	472.3	459.4

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 20/07/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	243.4	259.5	272.8	289.7
P2	258.1	284.4	309.6	333.6
P3	276.7	308.0	332.9	341.6
O3	302.8	335.8	344.6	358.5
O4	-	309.4	356.1	361.9
R3	-	-	-	379.1

Deadweight Cattle Trade

Base quotes for cattle remain firm at 454-460p/kg for U-3 prime cattle and 346-370p/kg for O+3 cows.

There were 5,828 prime animals and 1,899 cows processed in local plants last week, a decline of 101 prime and 117 cows. Exports to ROI for direct slaughter totalled four steers and 17 cows meanwhile, 278 prime animals and 154 cows were imported from ROI for direct slaughter in NI last week.

The deadweight cattle trade provided a mixed report across the board in all regions last week. In NI, trade for R3 steers, heifers and young bulls recorded increases of 2p/kg, 0.2p/kg and 0.7p/kg respectively. The heifer category was the only prime average to record a decline of 1p/kg. Despite the average cow trade declining 2.6p/kg last week in NI, the O3 cow price was up 1.5p/kg to 356p/kg.

In ROI, the deadweight cattle trade reported declines across the board in both sterling and euro terms last week. R3 grade steers, heifers and young bulls reported declines of 5.7p/kg, 6.1p/kg and 6.8p/kg respectively. The cow trade in ROI also reported a decline of 3.5p/kg for O3 grade cows last week.

Across the water in GB, R3 steers, heifers and young bulls were up 1.7p/kg, 2.3p/kg and 2p/kg respectively. The cow trade in GB reported declines with O3 grade cows back 1.2p/kg however, the average cow trade improved by 1.4p/kg last week.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 20/07/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	483.4	435.6	488.0	496.1	488.6	489.5
	R3	481.5	428.6	487.4	495.5	485.1	485.9
	R4	477.6	430.4	489.7	495.4	482.5	485.2
	O3	469.7	418.5	471.9	477.2	469.7	470.0
	AVG	472.1	-	485.7	487.3	475.0	474.7
Heifers	U3	486.3	447.1	496.3	497.1	497.0	493.5
	R3	481.4	431.8	489.8	493.4	485.5	482.7
	R4	479.1	433.8	491.6	495.7	486.7	486.0
	O3	468.8	425.7	476.4	475.3	467.1	465.2
	AVG	472.5	-	488.5	485.2	475.0	471.4
Young Bulls	U3	476.3	432.8	481.0	488.0	485.9	483.5
	R3	470.8	422.0	478.6	478.7	476.2	479.6
	O3	453.7	406.2	450.0	452.1	443.5	461.6
	AVG	461.5	-	475.3	478.4	467.4	476.3
	Prime Cattle Price Reported	4,790	-	5,868	6,919	7,824	4,668
Cows	O3	356.0	359.2	388.1	389.8	388.5	391.1
	O4	361.2	360.5	394.6	393.3	390.5	391.9
	P2	320.0	329.6	342.8	350.8	347.3	346.1
	P3	336.2	347.1	356.3	367.9	366.2	363.3
	AVG	320.4	-	383.2	372.8	359.2	351.0

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=84.09p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 20/07/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	265	301	279	220	264	240
Friesians	222	245	230	187	220	203
Heifers	270	300	281	210	269	235
Beef Cows	214	293	240	120	213	165
Dairy Cows	130	186	148	60	129	100
Store Cattle (p/kg)						
Steers up to 400kg	340	423	360	240	339	275
Steers 400kg - 500kg	265	325	295	210	264	235
Steers over 500kg	250	319	275	200	249	220
Heifers up to 450kg	300	405	333	210	299	245
Heifers over 450kg	268	308	283	200	267	230
Dropped Calves (£/head)						
Continental Bulls	400	770	475	275	395	330
Continental Heifers	350	630	425	230	345	285
Friesian Bulls	140	240	185	60	135	95
Holstein Bulls	125	155	135	55	120	80

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 22/07/24	Next Week 29/07/24
R3 Lambs up to 21kg	580p	580 - 590p

REPORTED NI SHEEP PRICES

(P/KG)	W/E 06/07/24	W/E 13/07/24	W/E 20/07/24
D/W R3 Lambs	615.7	567.6	558.4
D/W Lambs	612.3	568.0	559.3
L/W Lambs	555.8	507.4	527.9

REGIONAL SHEEP PRICES (GB / ROI)

GB D/W Lambs	678.7	645.6	647.2
ROI D/W Lambs	650.9	607.1	562.9

Base quotes for R3 grade lambs were in the region of 580p/kg last week, with increased quotes of 580-590p/kg expected early next week. Local lamb slaughterings totalled 8,963 head last week, the largest throughput of lambs since the last week in January 2024, when 9,170 lambs were processed locally. A record number of 739 ewes and rams were also presented for slaughter last week, the highest volume since the first week of December 2023, when 756 were slaughtered in local factories.

There were 3,042 lambs exported for direct slaughter in ROI, a 30 per cent decline from the week previous. Meanwhile, a total of 726 lambs were transported to GB for direct slaughter last week, a 55 per cent increase from the week previous.

NI trade for deadweight lambs declined by 8.7p/kg to an average of 559.3p/kg. GB on the other hand, reported a small increase of 1.6p/kg to an average deadweight lamb price of 647.2p/kg. In ROI, deadweight lambs plummeted 44.2p/kg to 562.9p/kg, the lowest average price paid for lambs in ROI this year to date.

As for liveweight lamb trade in NI which surged 20.5p/kg to an average price of 527.9p/kg last week. A greater supply of lambs passed through local marts this week, with average prices paid for lambs of 545p/kg in Rathfriland and 548p/kg in Ballymena.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 20/07/24		Lambs			
To: 25/07/24		No	From	To	Avg
Saturday	Omagh	418	529	586	-
	Swatragh	1,000	557	582	-
Monday	Kilrea	1,300	548	620	-
	Markethill	900	530	573	-
Tuesday	Saintfield	1,080	530	620	-
	Rathfriland	1,025	535	570	545
Wednesday	Ballymena	2,561	520	597	548
	Armoey	432	530	660	-