## Title: EU and UK Deadweight Cattle Prices - Heifers R3 Equivalent (€ Cents) week 20/2022

Source: EU Commission (Weekly Deadweight Beef Carcase Prices), AHDB and LMC

Date: 30 May 2022

Contact: bulletin@lmcni.com

Website www.lmcni.com

Market Information Department



Position	Position		Price last Mth	Price this Mth	Change on
last Mth	this Mth	Country	(w/e 24.04.22)		Mth (cents)
1	1	Luxembourg	543.4	540.3	-3.0
3	2	Germany	537.2	526.8	-10.4
4	3	Great Britain	529.7	523.4	-6.3
8	4	France	505.0	520.0	+15.0
10	5	Ireland	488.1	515.2	+27.1
5	6	Northern Ireland	513.1	512.3	-0.7
6	7	Sweden	507.1	508.1	+1.0
7	8	Poland	505.1	504.5	-0.6
9	9	Italy	494.4	486.3	-8.2
14	10	Denmark	461.2	483.9	+22.7
15	11	Spain	459.1	482.4	+23.4
13	12	Belgium	463.7	473.4	+9.7
11	13	Austria	474.8	472.3	-2.4
12	14	Portugal	472.3	465.4	-6.9
2	15	Netherlands	539.0	414.0	-125.0
16	16	Slovenia	416.9	412.1	-4.8
18	17	Lithuania	392.7	406.8	+14.1
17	18	Romania	404.5	397.1	-7.4
		EU Average	497.6	507.3	+9.7
	Euro (€1=)		83.3	84.7	+1.4

## **Key trends**



In the w/e 22/05/22 the average R3 heifer price in the EU was 507.3c/kg, up 9.7c/kg from the w/e 24/04/22.



NI moved down one position into sixth place on the EU league table with an equivalent price of 512.3c/kg. This was back 0.7c/kg from the w/e 24/04/22. The differential between the R3 heifer price in NI and the EU average narrowed from 15.5c/kg in the w/e 24/04/22 to 5c/kg in the w/e 22/05/22.



GB moved up one place to third position on the EU league table in the w/e 22/05/22. The equivalent R3 heifer price was 523.4c/kg in GB, a 6.3c/kg decrease from the w/e 24/04/22. The differential between GB and the EU average narrowed from 32.1c/kg in the w/e 24/04/2022 to 16.1c/kg in the w/e 15/05/22.



In ROI the R3 heifer price was 515.2c/kg in the w/e 22/05/22, which is a 27.1c/kg increase from the w/e 24/04/22. This placed ROI in fifth place on the league table, up five places from the w/e 24/04/22. ROI was 7.9c/kg ahead of the EU average price and 2.9c/kg behind the same price in NI in the w/e 22/05/22.



The euro rate was up to €1=84.7p in the w/e 22/05/22.