



Northern Health  
and Social Care Trust

**THE ACCOUNTS OF THE CHARITABLE TRUST FUNDS HELD**

**BY**

**NORTHERN HEALTH AND SOCIAL CARE TRUST**

**FOR THE YEAR ENDED 31 MARCH 2021**

Laid before the Northern Ireland Assembly under Article 90 (5) of the Health and Personal Social Services (NI) Order 1972 (as amended by the Audit and Accountability Order 2003) by the Department of Health

On 19 July 2021

**Northern HSC Trust – Charitable Trust Funds  
Trustees Report 2020/21**

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# **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

**Annual Trustees Report of the Charitable Trust Funds held by the Northern Health and Social Care Trust for the year ended 31 March 2021**

## **INTRODUCTION**

This is the annual report for the Charitable Trust Funds (CTFs) held by the Northern Health and Social Care Trust (Trust) for the year from 1 April 2020 to 31 March 2021.

Under Article 91 of the Health and Personal Social Services (NI) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Trust is required to prepare annual accounts in respect of endowments and other property held on trust by it, in a form determined by the Department of Health (DoH). This format is in accordance with the requirements of the Charities Statement of Recommended Practice (SORP) (FRS 102).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Contact Us**

Northern Health and Social Care Trust (NHSCT)  
Trust Headquarters  
Antrim Area Hospital  
Bush Road  
Antrim  
BT41 2RL

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### **Comments**

If you have any comments about this report or would like extra copies please telephone 028 2563 5333.

### **Trustee Arrangements**

Under the Health and Personal Social Services (NI) Order 1972, as amended by Article 16 of the Health and Personal Social Services (NI) Order 1991, the Board members of the Trust were the trustees of the CTFs during 2020/21. This constituted the following:

#### Non-executive members

Mr Bob McCann	Chair
Mr Glenn Houston	Chair of Charitable Trust Funds Advisory Committee
Mr Gerard McGivern	Member of Charitable Trust Funds Advisory Committee
Mrs Geraldine McGahey	Left 30 June 2020
Mr Jim McCall	Mr William Graham
Mr Paul Corrigan	

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

### Executive Team members

Mrs Jennifer Welsh	Chief Executive (commenced 22 July 2020)
Mr Owen Harkin	Executive Director of Finance (and Interim Deputy Chief Executive (Interim Deputy Chief Executive from 1 April 2020)
Mr Seamus O'Reilly	Executive Director of Medicine
Miss Maura Dargan	Executive Director of Social Work (and Interim Divisional Director of Women, Children and Families Division)
Mrs Eileen McEneaney	Executive Director of Nursing (retired 31 August 2020)
Mrs Suzanne Pullins	Interim Executive Director of Nursing and User Experience (commenced 1 September 2020)

The Trustees have delegated responsibility for the ongoing management of CTFs to the CTF Advisory Committee (CTFAC). See additional information on page 4.

The following Directors also attend the Trust Executive Team:-

Mrs Wendy Magowan	Interim Director of Operations (commenced 22 June 2020) and previously Divisional Director of Medicine and Emergency Medicine (until 21 June 2020)
Mrs Karen Hargan	Director of Human Resources

Additionally, there are Divisional Directors who are responsible for the following operational areas and are members of the CTFAC:

### Divisional Directors

Mrs Margaret O'Hagan	Divisional Director of Surgical and Clinical Services
Mrs Phil Hughes	Divisional Director of Community Care (retired 10 July 2020)
Mr Roy Hamill	Interim Divisional Director of Community Care (commenced 11 July 2020)
Ms Briege Donaghy	Divisional Director of Integrated Care Prototype
Mr Neil Martin	Interim Divisional Director of Strategic Development and Business Services
Mr Oscar Donnelly	Divisional Director of Mental Health, Learning Disability and Community Wellbeing (retired 30 June 2020)
Dr Petra Corr	Interim Divisional Director of Mental Health, Learning Disability and Community Wellbeing (commenced 20 July 2020)
Mrs Audrey Harris	Interim Divisional Director of Medicine and Emergency Medicine (commenced 14 July 2020)

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

The Northern Health and Social Care CTF is on the deemed list of charities as it is registered with Her Majesty's Revenue and Customs for charitable tax purposes, registration number XT5430. The Trust has been in discussion with the Charity Commission for Northern Ireland (CCNI) regarding registering as a charity. This is still under consideration but is now not expected to occur before 2022/23.

The Trustees employed the following professionals during the year:

### **Auditors**

Northern Ireland Audit Office  
106 University Street  
Belfast  
BT7 1EU

### **Bankers**

Bank of Ireland  
155 Church Street  
Ballymena  
BT43 6DG

### **Solicitors**

Directorate of Legal Services  
Business Services Organisation  
2 Franklin Street  
Belfast  
BT2 8DQ

### **Investment Managers**

NI Central Investment Fund for Charities (NICIFC)  
The Lighthouse Building  
4th Floor, 1 Cromac Place  
Gasworks Business Park  
Ormeau Road,  
Belfast  
BT7 2JB

# Northern HSC Trust – Charitable Trust Funds

## Trustees Report 2020/21

### Structure, Governance and Management

The CTFs held by the Trust are governed by the Health and Personal Social Services (NI) Order 1972. The Trust Board acts as “corporate trustee” for the CTFs. Trust Board members are recruited by the Department of Health in accordance with its recruitment procedures and are appointed by the Minister for Health.

The CTFAC is the committee responsible for providing assurance to the Trust Board on all aspects of the stewardship and management of funds donated or bequeathed to the Trust.

The membership of the CTFAC comprises:

- Two Non-Executive Directors, one of whom shall act as the Committee’s Chairperson (Mr Glenn Houston, Chair, and Mr Gerard McGivern)
- The Executive Director of Finance and Estates (Mr Owen Harkin);
- The Director of Operations (Mrs Wendy Magowan);
- The Executive Director of Medicine (Mr Seamus O’Reilly) or his/her nominee; and
- Divisional Directors representing the Operational Management Team Divisions (Dr Petra Corr, Mr Roy Hamill, Mrs Audrey Harris, Mrs Margaret O’Hagan and Mr Neil Martin)

A quorum of the CTFAC is one Non–Executive Director plus at least two of the directorate representatives. The Committee may seek or agree to the attendance of other parties if deemed necessary. Three members had full attendance (since their appointment) at all meetings during the year, with the remaining members missing one or more meetings, or nominating a senior colleague to provide Directorate updates in their absence.

During 2020/21, the Committee held 3 meetings to oversee the administration of the CTFs, their investment and disbursement.

The roles and responsibilities of the CTFAC in relation to the management and governance of the CTFs were set out within a Terms of Reference as follows:

*The role of the Committee is to oversee the administration, including banking arrangements, of CTFs, their investment and disbursement. The responsibility for expending the CTFs remains with the individual fund managers.*

*The normal purposes to which funds may be applied include all relevant expenditure likely to assist in the provision of health and social services in accordance with current legislation relating to CTFs as well as Standing Financial Instructions and associated operational procedures of the Trust.*

*The Committee will:*

- *Satisfy itself that CTFs are managed in line with guidance in the Trust’s Standing Financial Instructions, Departmental guidance and legislation;*

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

- *Ratify the creation of a new fund, where funds and/or other assets are received from donors in circumstances where the wishes of the donor cannot be accommodated within the scope of an existing fund.*
- *Make recommendations on the potential for rationalisation of funds within statutory guidelines and take appropriate action;*
- *Ensure that assets in the ownership of, or used by, a CTF will be maintained with the Trust's general estate and inventory of assets;*
- *Ensure that a strategic approach is adopted with regard to CTF expenditure and that Directorates produce and implement annual expenditure plans relating to all funds at their disposal;*
- *Use their best endeavours to ensure that funds are not unduly or unnecessarily accumulated;*
- *Ensure that expenditure from CTFs is subject to appropriate value for money considerations including proper procurement procedures where applicable;*
- *Ensure that Annual Accounts are prepared in accordance with Department of Health's guidelines and submitted to the Trust Board within agreed timescales;*
- *Ensure that a Trustees Report is produced as part of the annual accounts process for CTFs; and*
- *On behalf of the Trust Board, and on the advice of the Senior Management Team, the Committee will authorise appropriate policies and procedures in relation to CTFs.*

The Trust holds 3 types of CTFs, namely Restricted, Unrestricted and Endowment and under each of these main headings there are a total of 207 named CTFs at 31 March 2021. Eight new CTFs were created and 26 CTFs were closed in year with balances reduced to zero. An agreement has been made to close a further 27 of these CTFs to new donations in order to streamline the number of active CTFs.

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Unrestricted CTFs allow Trustees greater freedom in their application in line with the objectives of the CTFs. As part of the process to register with CCNI each of these designations and the governing paperwork held by the Trust will be examined prior to registration. The use of each fund is strictly controlled to ensure that the aims of the individual CTFs are met and any donor's wishes delivered. The Trustees' delegated authority levels for authorising expenditure relating to the CTFs are as follows:

## Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21

Expenditure amount	Approval by
Up to and including £500	Fund Manager
Over £500 and up to and including £2,500	+ Assistant Director
Over £2,500 and up to and including £5,000	+ Trust Director
Over £5,000	+ Chief Executive (or Deputy Chief Executive)

The Director of Finance is responsible for the day to day management and control of the administration of the CTFs and reports to the CTFAC. The Director of Finance has responsibility to ensure that CTFs are managed appropriately with regard to their purpose and requirements; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures agreed by the CTFAC.

There are no key management personnel employed by the CTFs and there are no employees. All management and administration duties are performed by employees of the Trust and an administration fee to cover the direct costs of managing the CTFs is charged to the CTFs.

### Objectives and Activities

The objectives of the CTFs held by the Trust in 2020/21 were to ensure that charitable donations received by the Trust were appropriately managed, invested, expended and controlled in a manner that was consistent with the purposes for which the funds were given, and in accordance with the Trust's Standing Financial Instructions and Departmental guidance and legislation.

CTFs are used to support expenditure in the following areas to benefit Patients, Residents or Clients using the Trust's services, in line with donor's wishes:

- Provision of Comforts;
- Purchase of Equipment and Services; and
- Research into any aspect of the work of the Trust.

### Achievements and Performance

2020/21 was an extra-ordinary year and presented many challenges to the Trust. The pandemic meant that many services had to be suspended or reduced with some projects paused. However, the Trust continued to engage with colleagues across the Trust to ensure that CTFs could be utilised and availed of during the COVID-19 pandemic.

During the year 2020/21 a total amount of £655k (excluding £5.5k notional audit fee and £22k investment management costs) was expended on charitable activities, in accordance with the Trust's policies and procedures and the objectives of the CTFs.



## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

These CTFs were utilised to deliver a wide range of activities to provide comforts and benefits to the users of our services, some of the major schemes have been summarised below and would not have been possible without the generosity of the donors to the CTFs:

- Tiny life delivers support services to families with premature infants. £15,000 from the Antrim Neonatal Unit fund was utilised to provide additional services to premature infants and their parents such as parent support groups and volunteers were matched with families to provide support services at home and in the community when babies are discharged. There are also various types of sessions which were set up to provide emotional and practical support to parents who have spent time on the Neonatal Unit.
- £4,648 was utilised from the Trust Wide General fund to purchase iPads for use within the virtual visiting project which was rolled out across all inpatient facilities within the Trust. The program was enhanced from the use of iPhones to the use of iPad because screens were too small for patients to fully benefit from the virtual visit. This gave patients a feeling of inclusion to combat feelings of isolation and loneliness because of the COVID-19 visiting restrictions. The program enabled the Trust to offer an inclusive service regardless of location and ability.
- Antrim Paediatric Diabetes fund utilised £450 to print booklets for the Carbohydrate, Insulin, Collaborative Education (CHOICE) Structured Education Programme. These booklets provided the patients and their families with information to assist in monitoring and controlling their diabetes as well as other essential information.
- Visiting restrictions due to COVID-19 restricted many Christmas events so the Trust Wide Palliative Care Fund utilised £1,700 for a virtual carol service within the Macmillan Palliative Care Unit. Equipment and services were purchased to allow family members of inpatients in the Macmillan Unit to join the virtual carol service. This helped to create a sense of inclusion and helped support families and patients at a difficult time of year.
- £1,076 was utilised from the Ballymena Family Support and Intervention Team fund to purchase furniture and equipment for children placed in a crisis placement to bring comfort and assist with creating a homely atmosphere for them.
- The Cancer Unit at Laurel House, Antrim Area Hospital utilised £11,600 from the Antrim United Hospital Trust Chemotherapy fund towards the annual salary of a Cancer Complimentary Therapist. Patients within the Cancer Unit, Laurel House in Antrim Area Hospital receiving chemotherapy availed of therapy which helped to support and manage their nausea, needle phobia, and fatigue whilst gaining knowledge of relaxation techniques.
- Four benches were purchased for the Garden of Remembrance at a cost of £2,831 through the Anti Pregnant Loss and Paediatric Bereavement fund. The garden is a place where families can take time to remember and reflect on their loved ones. The seats were also used for relatives attending remembrance events hosted by the Trust.
- The Trust Wide Palliative Care fund utilised £114.95 for the purchase of cardboard boxes to be used to store the contents of comfort packs provided to patients being discharged. The comfort packs provided basic provisions to patients who have no relatives to assist when discharged or who may be at the end of life.

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

- £3,840 was utilised from the Dixon Fund for a Dementia Choir which consisted of 48 sessions over a 12 month period. These sessions maintained and reduced deterioration in the physical and mental health of participants through the therapeutic medium of music. Research and evidence based practice has shown benefits in physical and mental health of participants.
- In place of their annual Christmas gathering for service users, Inniscoole Day Centre purchased external lights at a cost of £101 to decorate the Day Centre. Service users and family members were able to visit the Day Centre and enjoy the external decorations which lifted the mood of service users during the COVID-19 pandemic and increased morale and wellbeing during this difficult time.
- A crochet tutor was hired by Pavestone Centre Leisure Quest Fund who utilised £305 for the provision of five classes. This activity helped alleviate anxiety and stress, build self-esteem and self-confidence for clients returning to the centre after shielding due to COVID-19.
- £25,452 was utilised from several funds such as the Causeway Hospital General fund, Antrim Facilities Management fund and Antrim Renal Unit fund. The Trust piloted a project to produce access guides that describe each patient journey and to give disabled users, carers and those with long term health conditions the information required to plan their visit to the two main NHSC acute hospital sites. The guides are available on the Trust's website and through an app called AccessAble and cover all aspects of accessibility including the journey through the sites. Photographs and spatial measurements were included to ensure the guides were fit for purpose.

These developments represent only a fraction of the fantastic schemes which the Trust was able to progress as a direct result of the donations received into the CTFs. Other expenditure supported many other instances of specialist staff training, equipment purchase, research projects and other services which supports those who attend our many hospital and community based services across the Trust area. This would not have been possible without the generous support of everyone who made a donation to the CTFs for which the Trust is immensely grateful.

The Trust also received generous donations of non-cash items for use within the Trust. In 2020/21, during the first COVID-19 surge, the following non-cash donations were made:

- 9 video baby monitors;
- 11 ipads; and
- 13 tablets.

These items were distributed across the Trust and were particularly valued during a period of tight restrictions, in providing support and comfort to service users and their families to support communication and create a sense of inclusion during that difficult period.

### **Grant**

During the COVID-19 pandemic, NHS Charities Together became a focal point of public fundraising for the NHS. NHS Charities Together is a membership

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

organisation representing, supporting and championing NHS charities across the United Kingdom. As a registered charity, NHS Charities Together became a central source for public donations through the NHS Charities COVID-19 Urgent Appeal which aimed to raise £100m to support NHS staff and volunteers caring for COVID-19 patients, including high profile fundraisers such as Sir Captain Tom Moore.

All regional NI Trusts were contacted by an NHS Charities Together representative in April 2020 and advised that, from 20 November 2019, NI Trusts had become eligible to join as members of the organisation (not having been eligible before that date and, therefore, not previously able to benefit from funds raised). As a result, the Department of Health gave approval for NI Trusts to become members.

NHS Charities Together aims to distribute funds in three stages, the first being the COVID-19 Urgent Response Grants. These grants were expected to be spent quickly on enhancing the well-being of NHS staff, volunteers and patients impacted by COVID-19. During 2020/21, the Trust received a total of £198k from this first stage which was primarily used for well-being/comfort packs for staff and volunteers; essential accommodation and food for front line staff; and funding for a Clinical Psychologist to meet the psycho-social impact of COVID-19 on staff.

*“When working on-call over weekends and weekday evenings, I had to be ready to immediately return to the Emergency Department when required. With constant risk of exposure, the processes in donning and doffing PPE, showering and changing each time could have been disturbing to my young family at home. Having accommodation provided at this time helped me to feel confident that I was protecting my family. Alleviating this fear, I was able to continue in the job I love, providing the best care possible for every patient I saw. For this, and I am sure on behalf of all my colleagues who availed of the public’s generosity, thank you”*

***Dr Eimhear Kearney, Emergency Medicine Consultant, Antrim Area Hospital***

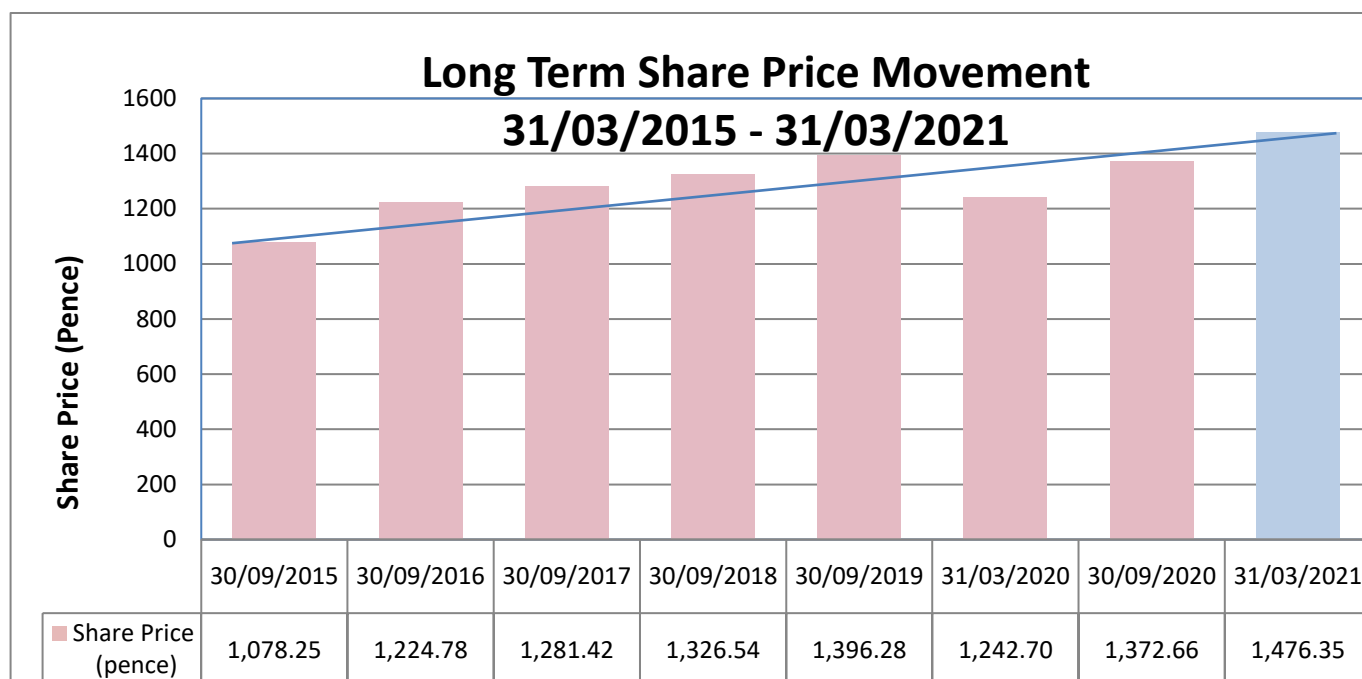
### **Investment**

The Northern Ireland Central Investment Fund for Charities (NICIFC) continues to hold funds invested on behalf of the NHSCT CTFs. Performance of investments, including funds managed through NICIFC, is routinely reviewed by the CTFAC throughout the year. The net market value of funds invested with the NICIFC at 31 March 2021 was £4,765k. This is 51% of the total value of CTFs.

The value of funds held with the NICIFC has increased by £754k in 2020/21. This is compared to a decrease of £236k in the prior year. Due to market volatility experienced in the latter part of 2019/20, the NICIFC share price at 31 March 2020 had decreased to 1242.70p. However, despite a challenging year the NICIFC share price recovered during 2020/21 to 1476.35p at 31 March 2021. This is due to a void in investments in those sectors most impacted by the COVID-19 pandemic such as travel, leisure and hospitality.

An analysis of the closing values of the fund over the NICIFC 30 September year end, and the position as at 31 March 2021 is set out in the graph overleaf:-

## Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21



The share price of the fund over a five and a half year period has increased by 398.10 pence, with an increase of 233.65 pence over the past financial year for the CTFs creating a gain of £754k.

Net dividends have been received in two issues, the first in June 2020 at 22p per share and the second in December 2020 at 17p per share, this totalled £129k net of investment management fees of £22k.

The balance of the CTFs is held on interest bearing deposit, cash in hand and a bond of £100k.

### Financial Review

#### *Introduction*

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), previously SORP 2005, applicable to charities preparing their accounts in accordance with FRS102 in the UK and Republic of Ireland and with relevant guidance issued by the Department of Health.

### Review of the Year 2020/21

#### *Income*

The CTFs received income from a number of sources during 2020/21 including donations and legacies from individuals as a token of their thanks for the care and support they, or their family members, received from the Trust as well as interest and dividends on deposits and investments.

## Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21

During the year income totalled £3,739k which is a significant increase when compared to the prior year (£663k).

£372k was received in donations and legacies with an additional £16k generated from charitable activities, an overall decrease of £126k when compared to 2019/20 (£514k). Investment income increased by £4k to £153k compared to £149k in 2019/20.

£129k of net income after expenses was received in the form of dividends from the Department for Communities in respect of monies invested in the NICIFC, with a further £2k being received from interest on CTFs on deposit.

A total of £198k was received through a grant from NHS Charities Together as part of their COVID-19 Urgent Response Grant scheme.

The most significant donation, however, was from the Department of Health for £3m in March 2021 which is to be used to support staff across the Trust.

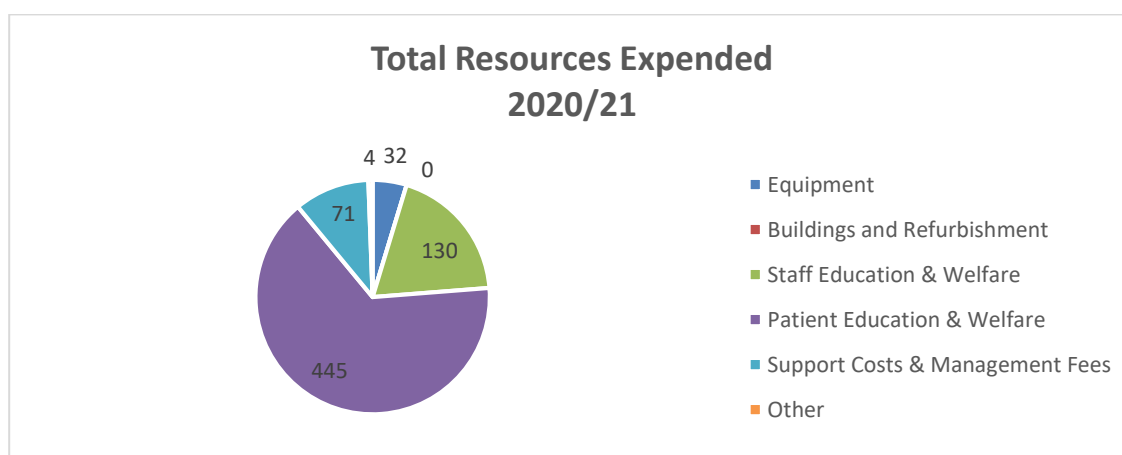
### *Expenditure*

Total resources expended for the year amounted to £682k, a decrease of £125k from 2019/20.

The direct costs for governance and support costs relating to the financial administration of the CTFs amounted to £49k (which represents a levy of 0.53% of total fund balances). This comprised £44k for the administration costs of managing the fund and £5.5k for notional audit fees.

There was a gain on the value of the investments held in the NICIFC of £754k when valued at 31 March 2021 (2019/20 loss of £236k). In addition, there were investment management costs of £22k charged by the Investment Management Company based on the value of the portfolio held by NICIFC.

The chart below shows the high level summary of expenditure categories for the year, excluding the profit on investment, totalling £682k.



## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

### *Financial Position at Year End*

Total fund balances were £9,302k at 31 March 2021, consisting of £104k of endowment CTFs, £4,630k of restricted CTFs and £4,568k of unrestricted CTFs. This is a total increase of £3,816k from the previous year.

### *Financial Controls*

The Trustees are aware of their financial responsibilities for the money that is held on trust. The Chair of the CTFAC reports to the Trust Board on a regular basis and Fund Managers are circulated with details of their fund balances throughout the year.

### *Statement of Risk*

The management of risk in relation to CTFs is closely aligned with the Trust's risk management strategy and procedures.

The major risks to which CTFs are exposed have been reviewed by the Board of the Trust and systems have been established to mitigate these risks. The major risks identified are falls in income due to the fluctuation of legacy and donations received and an adverse change in stock market conditions. These risks are mitigated by the reserves policy below, by regular reviews of income and expenditure, expenditure requests and forecasts, and by the quarterly investment performance reviews by the CTFAC and advice from the external investment manager. This may result in the portfolio being changed if the Trustees consider the investments held are exposed to unnecessary risks.

### *Reserves Policy*

The CTFs do not currently enter into future commitments and so has not created any reserves for this. Activities are only authorised when funding is available.

### *Investment Policy*

The Trust CTFs has invested in the NICIFC which was set up in 1965 through the Charities Act (Northern Ireland) 1964, with the aim of providing charities with the opportunity to invest all or part of their assets in a centrally pooled fund, administered by the Department for Communities. The Fund is managed by recognised fund managers, with its investment policy and performance reviewed on a quarterly basis by a locally based advisory committee, appointed by the Department.

The NICIFC operates as a discretionary managed fund, with participating Charities allocated a proportionate number of shares based on the size of their investment and the most recent valuation (share price). The Fund invests in fixed-interest securities, UK and foreign equities and selected unitised funds. The allocation between these asset classes is reviewed and adjusted periodically, in line with the Fund's investment policy.

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

The balance of Trust CTF monies are held in bank accounts under the HSC banking services contract.

The CTFAC will continue to review its Investment Policy in 2021/22 to ensure that maximum yield is generated from all CTF investments, taking into account risk factors, in particular, the current global market volatility.

### *Plans for Future Periods*

A key focus for 2020/21 had been to review fund classifications in accordance with legal advice sought as part of the work to enable CCNI registration, however, this had to be paused due to the COVID-19 pandemic. This remains a key priority for the Trust in 2021/22.

Another key priority during 2021/22 will be to develop plans to support identification and progression of projects to maximise the £3m donation received from the Department of Health.

The Trust will also be progressing plans in 2021/22 to replace the CTF software system. A regional approach has been agreed to replacement the existing system with plans already well underway. A go live for implementation of the new system is expected in the summer of 2021.

The Trust remains indebted to the patients, clients, their families and carers, well-wishers and friends who have donated so generously to support the work of the Trust through the CTFs. We wish to assure all donors that their donations have been carefully directed towards schemes which have a direct benefit on the care and support which we provide to the people who use our many services, including the generous donations made during the COVID-19 pandemic during 2020/21.



Chief Executive

Date: 24 June 2021

# **NORTHERN HEALTH AND SOCIAL CARE TRUST– CHARITABLE TRUST FUNDS**

## **THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY**

### **Opinion on financial statements**

I certify that I have audited the financial statements of the Northern Health and Social Care Trust's Charitable Trust Funds for the year ended 31 March 2021 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. The financial statements comprise: the Statement of Financial Activities, the Balance Sheet, Statement of Cash flows and the related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of Northern Health and Social Care Trust's Charitable Trust Fund's affairs as at 31 March 2021 and of its incoming and expenditure of resources for the year then ended; and
- have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder.

### **Opinion on regularity**

In my opinion, in all material respects the financial transactions recorded in the financial statements conform to the authorities which govern them.

### **Basis for opinions**

I conducted my audit in accordance with International Standards on Auditing (ISAs) (UK), applicable law and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of this certificate.

My staff and I are independent of Northern Health and Social Care Trust's Charitable Trust Fund in accordance with the ethical requirements of the Financial Reporting Council's Revised Ethical Standard 2019, and have fulfilled our other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinions.

### **Conclusions relating to going concern**

In auditing the financial statements, I have concluded that the Northern Health and Social Care Trust's Charitable Trust Funds' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not disclosed in the financial statements nor identified any material uncertainties that relate to events or conditions that, individually or collectively, may cast significant doubt about the Northern Health and Social Care Trust's Charitable Trust Fund's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the Trust and the Accounting Officer with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the Annual Report other than the financial statements and my audit certificate and report. The Trust and the Accounting Officer are responsible for the other information included in the annual report. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.



My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

### **Opinion on other matters**

In my opinion based on the work undertaken in the course of the audit, the information given in the Trustee's Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which I report by exception**

In the light of the knowledge and understanding of the Northern Health and Social Care Trust's Charitable Trust Funds and its environment obtained in the course of the audit, I have not identified material misstatements in the Annual Report.

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all of the information and explanations I require for my audit; or
- the Governance Statement does not reflect compliance with the Department of Finance's guidance.

### **Responsibilities of the Trust and Accounting Officer for the financial statements**

As explained more fully in the Statement of Accounting Officer Responsibilities, the Trust and the Accounting Officer are responsible for the preparation of the financial statements and for:

- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- such internal controls as the Trust Accounting Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- assessing the Northern Health and Social Care Trust's Charitable Trust Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trust and Accounting Officer anticipates that the services provided by the Northern Health and Social Care Trust's Charitable Trust Funds will not continue to be provided in the future.

### **Auditor's responsibilities for the audit of the financial statements**

My responsibility is to audit, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a certificate that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of non-compliance with laws and regulation, including fraud.

My procedures included:

- obtaining an understanding of the legal and regulatory framework applicable to the Northern Health and Social Care Trust's Charitable Trust Fund through discussion with management and application of extensive public sector accountability knowledge. The key laws and regulations I

- considered included the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder;
- making enquires of management and those charged with governance on Northern Health and Social Care Trust's Charitable Trust Fund's compliance with laws and regulations;
  - making enquiries of internal audit, management and those charged with governance as to susceptibility to irregularity and fraud, their assessment of the risk of material misstatement due to fraud and irregularity, and their knowledge of actual, suspected and alleged fraud and irregularity;
  - completing risk assessment procedures to assess the susceptibility of Northern Health and Social Care Trust's Charitable Trust Fund's financial statements to material misstatement, including how fraud might occur. This included, but was not limited to, an engagement director led engagement team discussion on fraud to identify particular areas, transaction streams and business practices that may be susceptible to material misstatement due to fraud;
  - engagement director oversight to ensure the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable legal and regulatory framework throughout the audit;
  - designing audit procedures to address specific laws and regulations which the engagement team considered to have a direct material effect on the financial statements in terms of misstatement and irregularity, including fraud. These audit procedures included, but were not limited to, reading board and committee minutes, and agreeing financial statement disclosures to underlying supporting documentation and approvals as appropriate;
  - addressing the risk of fraud as a result of management override of controls by:
    - performing analytical procedures to identify unusual or unexpected relationships or movements;
    - testing journal entries to identify potential anomalies, and inappropriate or unauthorised adjustments;
    - assessing whether judgements and other assumptions made in determining accounting estimates were indicative of potential bias; and
    - investigating significant or unusual transactions made outside of the normal course of business.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the financial statements conform to the authorities which govern them.

## **Report**

I have no observations to make on these financial statements.



*KJ Donnelly*  
*Comptroller and Auditor General*  
*Northern Ireland Audit Office*  
*1 Bradford Court*  
*BELFAST*  
*BT8 6RB*

*9 July 2021*

**Northern HSC Trust – Charitable Trust Funds  
Trustees Report 2020/21**

**CHARITABLE TRUST FUND ACCOUNTS**

**FOR THE YEAR**

**2020/21**

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2020/21 £000	Total Funds 2019/20 £000
<b>Income and endowments from:</b>						
Donations and legacies	2	322	3,050	0	3,372	451
Charitable activities	3	16	0	0	16	63
Investments	4	111	42	0	153	149
Grant	5	0	198	0	198	0
Other	5	0	0	0	0	0
<b>Total Income</b>		<b>449</b>	<b>3,290</b>	<b>0</b>	<b>3,739</b>	<b>663</b>
<b>Expenditure on:</b>						
Raising Funds:	6					
Investment management costs		(16)	(6)	0	(22)	(12)
Charitable activities:	7,8	0	0	0		0
Purchase of new equipment		(28)	(7)	0	(35)	(74)
Building and refurbishment		0	0	0	0	(28)
Patient welfare and amenities		(439)	(43)	0	(482)	(197)
Staff education, training and development		(24)	(115)	0	(139)	(74)
Other		(1)	(3)	0	(4)	(422)
<b>Total Resources expended</b>		<b>(508)</b>	<b>(174)</b>	<b>0</b>	<b>(682)</b>	<b>(807)</b>
Net gain/(losses) on investments	11.1	543	197	14	754	(236)
<b>Net income/(expenditure)</b>		<b>484</b>	<b>3,313</b>	<b>14</b>	<b>3,811</b>	<b>(380)</b>
<b>Net movement in funds</b>		<b>484</b>	<b>3,313</b>	<b>14</b>	<b>3,811</b>	<b>(380)</b>
Adjustment to add back notional audit fee		4	1	0	5	5
<b>Net movement in funds excluding notional audit fee</b>		<b>488</b>	<b>3,314</b>	<b>14</b>	<b>3,816</b>	<b>(375)</b>
<b>Reconciliation of Funds:</b>						
<b>Fund balances brought forward at 1 April 2020</b>		<b>4,080</b>	<b>1,316</b>	<b>90</b>	<b>5,486</b>	<b>5,861</b>
<b>Total funds carried forward at 31 March 2021</b>		<b>4,568</b>	<b>4,630</b>	<b>104</b>	<b>9,302</b>	<b>5,486</b>

All gains and losses recognised in the reporting period are included in the Statement of Financial Activities and relate to continuing activities.

There is no material difference between the net incoming/(outgoing) resources for the reporting period stated above and their historical cost equivalents.

The notes on pages 21 to 31 form part of these accounts

## Northern HSC Trust

### Trust Funds Accounts for the year ended 31 March 2021

#### Balance Sheet as at 31 March 2021

	Note	Total Funds 31 March 2021 £000	Total Funds 31 March 2020 £000
<b>Fixed Assets:</b>			
Investments	11	4,865	4,111
<b>Total fixed assets</b>		<b>4,865</b>	<b>4,111</b>
<b>Current assets:</b>			
Debtors	12	3,019	12
Investments	14	1,000	1,000
Cash at bank and in hand	14	426	370
<b>Total Current Assets</b>		<b>4,445</b>	<b>1,382</b>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	13	(8)	(7)
<b>Net current assets</b>		<b>4,437</b>	<b>1,375</b>
<b>Total assets less current liabilities</b>		<b>9,302</b>	<b>5,486</b>
<b>Total net assets</b>		<b>9,302</b>	<b>5,486</b>
<b>Funds of the charity:</b>			
Endowment funds	14	104	90
Restricted income funds	14	4,630	1,316
Unrestricted funds	14	4,568	4,080
<b>Total unrestricted funds</b>		<b>9,302</b>	<b>5,486</b>
<b>Total charity funds</b>		<b>9,302</b>	<b>5,486</b>

The notes on pages 21 to 31 form part of these accounts.

The financial statements were approved by the Trustees on 24 June 2021 and have been signed on their behalf by:

Chief Executive



Date:

24 June 2021

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2021

Statement of Cash Flows for the year ended 31 March 2021

	Note	Total Funds 2020/21 £000	Prior Year Funds 2019/20 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>		<b>(97)</b>	<b>(307)</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	4	153	149
Proceeds from sale of investments		0	(2)
<b>Net cash provided by (used in) investing activities</b>		<b>153</b>	<b>147</b>
<b>Cash flows from financing activities:</b>			
<b>Net cash provided by (used in) financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>56</b>	<b>(160)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>370</b>	<b>530</b>
<b>Change in cash and cash equivalents due to exchange rate movements</b>		<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>426</b>	<b>370</b>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

		Current Year £000	Prior Year £000
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>		<b>3,811</b>	<b>(380)</b>
<b>Adjustments for:</b>			
Notional Audit Fee	9	5	5
Losses/(Gains) on investments	11	(754)	236
Dividends, interest and rents from investments	4	(153)	(149)
Loss/(profit) on the sale of fixed assets		0	0
(Increase)/Decrease in stocks		0	0
(Increase)/Decrease in debtors	12	(3,007)	16
Increase/(Decrease) in creditors	13	1	(35)
<b>Net cash provided by (used in) operating activities</b>		<b>(97)</b>	<b>(307)</b>

Analysis of cash and cash equivalents

	Current Year £000	Prior Year £000
Cash in hand	426	370
Notice deposits (less than 3 months)	0	0
Overdraft facility repayable on demand	0	0
<b>Total cash and cash equivalents</b>	<b>426</b>	<b>370</b>

The notes on pages 21 to 31 form part of these accounts.

# **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

**Northern Health and Social Care Trust**

**Trust Funds Accounts for the year ended 31 March 2021**

## **NOTES TO THE ACCOUNTS**

### **1. Accounting Policies**

#### **1(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) with additional disclosures as required by FRS 102 and with relevant guidance issued by the Department of Health.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been presented in sterling which is also the functional currency of Northern's CTFs.

The CTFs meet the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis.

#### **1(b) Structure of Funds**

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The major funds held in each of these categories are disclosed in Note 14.

#### **1(c) Incoming Resources**

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability - where there is a reasonable certainty that the incoming resource will be received; and
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

### **1(c)(i) Income from donations and legacies (note 2)**

This includes all income received by the CTFs that is a gift or bequest made on a voluntary basis, for any purpose.

Legacies are recognised when it is probable that they will be received.

### **1(c)(ii) Income from charitable activities (note 3)**

This included income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions specifying the provision of particular goods or services by the charitable funds.

### **1(c)(iii) Other Income (note 5)**

This includes income from groups that have undertaken fundraising activities, income from charity vouchers and any other miscellaneous income.

### **1(c)(iv) Investment Income (note 4)**

This is income earned from holding assets for investment purposes and includes dividends and interest.

### **1(d) Resources Expended and Irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **1(d)(i) Expenditure on raising funds (note 6)**

This includes all expenditure incurred by the CTFs on the management of its investment funds.

#### **1(d) (ii) Allocation of Support Costs (note 7)**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the Management Fee paid to the Trust for provision of direct costs of clerical and administration support. These costs have been allocated to closing fund balances.

#### **1(d)(iii) Expenditure on charitable activities (note 8)**

This includes all expenditure by the CTFs in undertaking activities that further its charitable aims for the benefit of its beneficiaries as shown in Note 8. These costs were not wholly attributable, are apportioned between the categories of charitable expenditure.



## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

### **1(e) Fixed Asset Investments (note 11)**

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

### **1(f) Realised Gains and Losses (note 11)**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are those gains or losses arising from increases or decreases in the value of investments that have not been sold (hence unrealised) at the reporting period end. These are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if late). Unrealised gains and losses are allocated across the appropriate funds (i.e. those CTFs for which investments are held) according to the closing value of CTFs at the year end.

### **1(g) Fixed Assets – Tangible and Intangible**

The CTFs do not hold any fixed or intangible fixed assets.

### **1(h) Gifts in Kind**

The Trust received a number of communication devices during surge 1 of the COVID-19 pandemic, which were immediately utilised. These have been valued at £5,570 (2019/20: £0).

### **1(i) Debtors (note 12)**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1(i) Creditors (note 13)**

Creditors are recognised where the CTFs have a present obligation resulting from a past event that will probably result in the transfer of monies to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1(j) Financial Instruments**

The CTFs only have financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## **Northern HSC Trust – Charitable Trust Funds Trustees Report 2020/21**

### **1(k) Going Concern**

There are no material uncertainties about the CTFs ability to continue as a going concern.

### **1(l) Key Judgements and Assumptions**

The CTFs make estimates and assumptions concerning the future. The resulting accounting estimate will, by definition, seldom equal the related actual results. The most significant areas of uncertainty that affects the carrying value of assets held by the CTFs are the level of investment return and the performance of investment markets, which are kept under close review by the CTFAC.

## Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2021

### NOTES TO THE ACCOUNTS

#### 2 Analysis of Income from Donations and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Total 2021 Funds £000	Total 2020 Funds £000
Donations from Individuals*	295	50	345	446
Legacies	27	0	27	5
Donations from Organisations	0	3,000	3,000	0
<b>Total</b>	<b>322</b>	<b>3,050</b>	<b>3,372</b>	<b>451</b>

\* This includes £5.5k iro non-cash donations (restricted)

#### 3 Incoming resources from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2021 Funds £000	Total 2020 Funds £000
Income from sale of goods or services	16	0	16	63
<b>Total</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>63</b>

#### 4 Gross investment income

	Total 2021 Funds £000	Total 2020 Funds £000
Gross income earned from:		
Fixed asset equity and similar investments	151	143
Current asset investments	2	6
<b>Total</b>	<b>153</b>	<b>149</b>

#### 5 Analysis of Other Income

	Total 2021 Funds £000	Total 2020 Funds £000
Grant (NHS Charities Together)	198	0
<b>Total</b>	<b>198</b>	<b>0</b>

## Northern HSC Trust

### Trust Funds Accounts for the year ended 31 March 2021

#### NOTES TO THE ACCOUNTS

##### 6 Expenditure on raising funds

	Allocated to Other £000	Charitable Activities £000	Total 2021 Funds £000	Total 2020 Funds £000
Investment management fees	22	0	22	12
	<b>22</b>	<b>0</b>	<b>22</b>	<b>12</b>

The average number of employees was Nil (2019/20 : Nil).

##### 7 Analysis of governance and support costs across expenditure

	Admin Costs £000	Audit £000	Total 2021 Funds £000	Total 2020 Funds £000
Other	44	5	49	50
<b>Total</b>	<b>44</b>	<b>5</b>	<b>49</b>	<b>50</b>

Governance costs comprise Audit Costs of £5.5k. Administration costs represent a levy of approximately 0.47% (2019/20: 0.8%) of incoming resources for the financial administration of the funds and are apportioned across closing fund balances.

##### 8 Analysis of charitable expenditure

All expenditure categories below will have met at least one of the CTF objectives set out on page 6.

	Grant Funded Activity £000	Support Costs £000	Total 2021 Funds £000	Total 2020 Funds £000
Purchase of new equipment *	32	3	35	74
Building and refurbishment	0	0	0	28
Patient education and welfare	445	37	482	197
Staff education and welfare	130	9	139	74
Other	4	0	4	422
<b>Total</b>	<b>611</b>	<b>49</b>	<b>660</b>	<b>795</b>

\* This includes £5.5k iro non-cash donations (equipment)

##### 9 Auditor's remuneration

The Auditor's remuneration of £5.5k (2019/20 £5.1k) related solely to the audit with no other additional work undertaken.

##### 10 Trustees' remuneration

During the year the trustees received no remuneration or expenses reimburses (2019/20 £Nil)

## Northern HSC Trust

### Trust Funds Accounts for the year ended 31 March 2021

#### NOTES TO THE ACCOUNTS

##### 11 Analysis of Fixed Asset Investments

###### 11.1 Movement in fixed asset investment

	2021 £000	2020 £000
Market value at 1 April 2020	4,011	4,445
Less: Disposals at carrying value	0	(198)
Add: Acquisition at cost	0	0
Net gain/(loss) on revaluation	754	(236)
<b>Market value at 31 March 2021</b>	<b>4,765</b>	<b>4,011</b>
<b>Historic cost at 31 March 2021</b>	<b>3,347</b>	<b>3,347</b>

The (losses)/gains on revaluation are unrealised.

Funds are invested in the Northern Ireland Central Investment Fund for Charities

###### 11.2 Market value at 31 March 2021

	Held in UK £000	Held Outside UK £000	2021 £000	2020 £000
Investments in a common deposit or investment fund	4,765	0	4,765	4,011
Other investments	100	0	100	100
<b>Total market value of fixed asset investments</b>	<b>4,865</b>	<b>0</b>	<b>4,865</b>	<b>4,111</b>

## Northern HSC Trust

### Trust Funds Accounts for the year ended 31 March 2021

#### 12 Analysis of Debtors

##### 12.1 Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Other debtors	3,019	12
<b>Total debtors falling due within one year</b>	<b>3,019</b>	<b>12</b>

Includes a debtor of £3m due from the DoH regarding their donation

##### 12.2 Amounts falling due after more than one year

There are no amounts falling due after more than 1 year (2019/20 £Nil).

#### 13 Analysis of Creditors

##### 13.1 Amount falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Other creditors	8	7
<b>Total Creditors falling due within one year</b>	<b>8</b>	<b>7</b>

##### 13.2 Amounts falling due after more than one year

There are no amounts falling due after more than 1 year (2019/20 £Nil).

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2021

NOTES TO THE ACCOUNTS

14 Analysis of charitable funds

Restricted Funds are funds where the donor has placed a legal restriction to either only utilise income generated from the donation (endowment) or to only be spent in furtherance of a specific charitable purpose.

14.1 Endowment Funds	Balance at 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Fund at 31 March 2021 £000
Carrick Borough Nursing Association	50	0	0	0	9	59
Moyle Hosp - Craig Bequest	13	0	0	0	0	13
Sarah Currie Bequest	8	0	0	0	2	10
Rathmoyle Day Centre	8	0	0	0	1	9
Other (Individually Less Than 5%)	11	0	0	0	2	13
<b>Endowment funds total</b>	<b>90</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>104</b>

14.2 Restricted Funds	Balance at 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Fund at 31 March 2021 £000
DOH General Staff Support	0	2,000	0	0	0	2,000
DOH Nursing Support	0	1,000	0	0	0	1,000
Ida Young Bequest	419	0	0	0	79	498
Other (Individually Less Than 5%)	897	290	(173)	0	118	1,132
<b>Restricted funds total</b>	<b>1,316</b>	<b>3,290</b>	<b>(173)</b>	<b>0</b>	<b>197</b>	<b>4,630</b>

14.3 Analysis of unrestricted and material designated funds

	Balance at 1 April 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Fund at 31 March 2021 £000
Robinson Hospital General Fund	1,289	37	(16)	0	176	1,486
Trust Wide Palliative Care Fund	580	126	(136)	0	80	650
Antrim Renal Unit General	551	39	(15)	0	68	643
Dixon Trust	555	19	(205)	0	69	438
Other (Individually Less Than 5%)	1,105	228	(132)	0	150	1,351
<b>Total</b>	<b>4,080</b>	<b>449</b>	<b>(504)</b>	<b>0</b>	<b>543</b>	<b>4,568</b>

<b>Grand Total</b>	<b>5,486</b>	<b>3,739</b>	<b>(677)</b>	<b>0</b>	<b>754</b>	<b>9,302</b>
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The Dixon balances are held in 2 separate funds which are shown consolidated above.  
Expenditure excludes notional audit fee of £5.5k (£1.2k restricted and £4.3k unrestricted)

14.4 Analysis of Charitable Funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total £000	2020 Total £000
Fixed asset investments	3,526	1,249	90	4,865	4,111
Cash at bank and in hand	308	114	4	426	370
Current assets	741	3,268	10	4,019	1,012
Current liabilities	(7)	(1)	0	(8)	(7)
	0	0	0		0
<b>Grand Total</b>	<b>4,568</b>	<b>4,630</b>	<b>104</b>	<b>9,302</b>	<b>5,486</b>

Current assets include £1m held on deposit account.

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2020

NOTES TO THE ACCOUNTS

15 Comparative figures for the Statement of Financial Activities

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2019/20 £000	Total Funds 2018/19 £000
<b>Income and endowments from:</b>						
Donations and legacies	2	419	32	0	451	512
Charitable activities	3	58	5	0	63	85
Investments	4	108	41	0	149	94
<b>Total Income</b>		<b>585</b>	<b>78</b>	<b>0</b>	<b>663</b>	<b>691</b>
<b>Expenditure on:</b>						
Raising Funds:	6					
Investment management costs		(8)	(4)	0	(12)	(9)
Charitable activities:	7,8					
Purchase of new equipment		(64)	(10)	0	(74)	(169)
Building and refurbishment		(28)	-	0	(28)	(3)
Patient welfare and amenities		(176)	(21)	0	(197)	(201)
Staff education, training and development		(57)	(17)	0	(74)	(110)
Other		(419)	(3)	0	(422)	(345)
<b>Total Resources expended</b>		<b>(752)</b>	<b>(55)</b>	<b>0</b>	<b>(807)</b>	<b>(837)</b>
Net gain/(losses) on investments	11.1	(169)	(62)	(5)	(236)	276
<b>Net income/(expenditure)</b>		<b>(336)</b>	<b>(39)</b>	<b>(5)</b>	<b>(380)</b>	<b>130</b>
<b>Transfers between funds</b>	17	0	0	0	0	0
<b>Other gains/(losses)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net movement in funds		(336)	(39)	(5)	(380)	130
<b>Adjustment to add back notional audit fee</b>		<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>5</b>
<b>Net movement in funds excluding notional audit fee</b>		<b>(332)</b>	<b>(38)</b>	<b>(5)</b>	<b>(375)</b>	<b>135</b>
<b>Reconciliation of Funds:</b>						
<b>Fund balances brought forward at 1 April 2019</b>		<b>4,412</b>	<b>1,354</b>	<b>95</b>	<b>5,861</b>	<b>5,726</b>
<b>Total funds carried forward at 31 March 2020</b>		<b>4,080</b>	<b>1,316</b>	<b>90</b>	<b>5,486</b>	<b>5,861</b>

16 Financial Instruments

	2021 £000	2020 £000
Financial assets measured at fair value through the SOFA	9,302	5,486
	<b>9,302</b>	<b>5,486</b>

Financial assets measured at fair value through the SOFA comprises cash at bank and in hand.



## **Northern HSC Trust**

### **Trust Funds Accounts for the year ended 31 March 2021**

#### **NOTES TO THE ACCOUNTS**

##### **17 Transfer between Funds**

There was no transfer between restricted to unrestricted funds during the year.

##### **18 Financial Guarantees, Indemnities and Letter of Comfort**

The NHSC Trust Fund has not entered into any financial guarantees, indemnities or provided letters of comfort (2019/20 : £Nil).

##### **19 Investment Management Costs**

Expenditure of £22k (2019/20 : £12k) was incurred on portfolio management within NICIFC and is disclosed in Note 6.

##### **20 Related party transactions**

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

During the year none of the Trustees, or members of the key management staff or parties related to them, had undertaken any material transactions with the Northern Health and Social Care Trust Trust Funds.

The Charitable Trust has made revenue and capital payments to the Northern Health and Social Care Trust where the Trustees are also members of the Trust Board.

##### **21 Financial Commitments**

The Northern Health and Social Care Trust Charitable Trust Funds has no contingencies or commitments (2019/20: £Nil).

##### **22 Ultimate Holding Organisation and Registered Address**

The ultimate controlling party of the Charity is NHSC. Copies of the 2020/21 Annual Report and Financial Statement of Northern HSC Trust can be obtained by writing to Director of Finance, Northern HSC Trust;

Registered Address of Charity:

Northern Trust Headquarters, Bretten Hall  
Antrim Area Hospital, Bush Road, Antrim BT41 2RL

##### **23 Post Balance Sheet Events**

There have been no material events after the Balance Sheet date which would have a material effect on the accounts.

##### **Date of Authorisation for Issue**

The Accounting officer authorised these financial statements for issue on 9 July 2021.